RNS Number : 7697D
Genedrive PLC
24 October 2022

24 October 2022

genedrive plc
("genedrive" or the "Company")

Grant of Options

genedrive plc (LSE: GDR), the near patient molecular diagnostics company, announces that on 21 October 2022 share options ("Options") were granted to members of its senior management team to acquire a total of 400,000 ordinary shares of 1.5p each ("Ordinary Shares") in the Company under the Company's Share Option Scheme.

The Options have been granted with an exercise price of 12.25p being equal to the closing price on the day before the grant and vest after a period of three years, subject to certain performance criteria being met through achieving revenue targets, achieving cash targets and completing certain strategic projects in the year ending 30 June 2025. The Options are exercisable over the period of 10 years from the date of grant.

The information set out below is provided in accordance with the requirements of Article 19(3) of the EU Market Abuse Regulation No 596/2014.

1.	***Details of the person discharging managerial responsibilities / person closely associated***	
a.	*Name*	***1. Sarah Barnett*** ***2. Jonathan Barber*** ***3. Gino Miele*** ***4. Colleen Phythian***
2.	***Reason for the notification***	
a.	*Position/status*	***1.*** *Marketing Director* ***2.*** *Operations Director* ***3.*** *R&D Director* ***4.*** *Director of Quality & Regulation*
a.	*Initial notification /Amendment*	*Initial notification*
3.	***Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor***	
a.	*Name*	*genedrive plc*
b.	*LEI*	*213800ZYODIRZ87Y4K14*
4.	***Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted***	
a.	*Description of the Financial instrument, type of instrument* *Identification code*	*Options over ordinary shares of 1.5 pence each* *GB00B1VKB244*
b.	*Nature of the transaction*	*Grant of options pursuant to and in accordance with the terms of the Company's Share Option Scheme dated 29 November 2017*
c.	*Price(s) and volume(s)*	

		PDMR / Exercise price / No of Options Sarah Barnett / 12.25p / 100,000 Jonathan Barber / 12.25p / 100,000 Gino Miele / 12.25p / 100,000 Colleen Phythian / 12.25p / 100,000
d.	*Aggregated information* *Aggregated volume* *Price*	*N/A*
e.	*Date of the transaction*	*21 October 2022*
f.	*Place of the transaction*	*Outside a trading venue*

For further details please contact:

genedrive plc +44 (0)161 989 0245
David Budd: CEO / Russ Shaw: CFO

Peel Hunt LLP (Nominated Adviser and Joint Broker) +44 (0)20 7418 8900
James Steel / Oliver Duckworth

finnCap (Joint Broker) +44 (0)20 7220 500
Geoff Nash / George Dollemore / Nigel Birks / Alice Lane

Walbrook PR Ltd (Media Relations & Investor Relations) +44 (0)20 7933 8780
or genedrive@walbrookpr.com
Anna Dunphy +44 (0)7876 741 001

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

DSHMBBATMTTTBTT