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Bluebird Merchant Ventures Limited
28 October 2022

Bluebird Merchant Ventures Ltd / EPIC: BMV.L / Market: FTSE / Sector: Mining

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Bluebird Merchant Ventures Ltd ('Bluebird' or 'the Company')

Investor Presentation on Investor Meet Platform

Bluebird Merchant Ventures Ltd, a gold company primarily focused on bringing historic mines back into production, is pleased to announce that CEO Colin Patterson will provide a live presentation via the Investor Meet Company platform on Friday 4th Nov 2022 at 9:00am GMT.

Bluebird's team have successfully reopened multiple mines profitably. In a risk reduced approach, they identify mines that have high grade ore, excellent data, resource potential, good access, established infrastructure, and are low capex and high margin. It currently has two 100% owned licensed high grade narrow vein mining projects, the Kochang Gold and Silver Project and the Gubong Gold Project in South Korea, which were closed in the 1970's when the gold price was sub US$100 per oz. With a current estimated aggregate c.1.5m oz Au, both have a defined route to low cost/ low capex production with a cumulative target of producing 100,000 oz + Au per annum. The Company also has the high grade Batangas Gold Project in the Philippines, which it is looking to advance with a local partner that has operated mines in country. Negotiations are on-going and expected to conclude in the near term.

The presentation is open to all existing and potential shareholders. Questions can be submitted pre-event via your Investor Meet Company dashboard up until 9am the day before the meeting or at any time during the live presentation.

Investors can sign up to Investor Meet Company for free and add to meet BLUEBIRD MERCHANT VENTURES LTD via:

https://www.investormeetcompany.com/bluebird-merchant-ventures-ltd/register-investor

Investors who already follow BLUEBIRD MERCHANT VENTURES LTD on the Investor Meet Company platform will automatically be invited.

****ENDS****

For further information please visit https://bluebirdmv.com or contact:
Jonathan Morley-Kirk - Non-Executive Chairman
email: jmk@bluebirdmv.com

About Bluebird:

Bluebird Merchant Ventures Ltd (BMV.L) is a London listed South Korea-focused resources company centred on bringing historically producing gold mines back into production. The Company, led by a team of proven mine rehabilitation experts, currently has two 100% owned licensed high grade narrow vein mining projects, the

Kochang Gold and Silver Project ('Kochang') and the Gubong Gold Project ('Gubong'), which each have a defined route to low cost/ low capex production with a cumulative target of producing 100,000 oz + Au per annum. Additionally, the Company has the highly prospective Batangas Gold Exploration Project in the Philippines, which has a resource of 440,000oz Au of which 128,000oz Au is a reserve, and has had c.US$20m invested in it to date. The management team has invested cUS$2 million personally into the Company and believe, following analysis of historic production and exploration data, as well as extensive sampling, geological, geophysical, and engineering studies, there is potential for in excess of 1.5 million oz of mineable gold in its Korean projects alone.

Kochang is an epithermal vein deposit with parallel vertical ore bodies covering 8.3 sq km that reportedly produced 110,000 oz of gold and 5.9 million oz of silver between 1961 and 1975. Consisting of a gold and silver mine, there are currently four main veins and a number of parallel subsidiary veins vein which have been identified, as well as a newly identified cross-cutting vein. Historic drilling indicates the veins continue to depth below the current 250m mine and mapping shows the veins on surface providing potential above and below the old workings. The veins extend to the NE providing a strike length of 2.5km with 600m between the two mines not exploited. There is potential to expand operations to the southwest/northeast and to depth, as well as exploit the already mined areas. The total current non JORC estimate is between 550,000 and 700,000 tonnes, with a range of grades between 5.2 g/t to 6.6 g/t gold, and 27.3 g/t to 34.8 g/t silver. Following the granting of a Mountain Use permit, there is an estimated 6-to-9-month development time to trial mining.

Gubong, which was historically the second largest gold mine in South Korea has 9 granted tenements covering c.25 sq km. Gubong is flat dipping with 9 veins extending 500m below surface and known to extend at least a further 250m. However, the production opportunity for Bluebird prior to looking at deepening the mine is the 25 levels already developed with all the remnants and unmined areas left by the original miners. The 25 levels extend over 120 km in total length which indicates the size of the opportunity. The Korea Resources Corporation ('KORES') estimated 2.34M tonnes at some 6 g/t Au garnered from 57 drill holes over 17,715.3 metres. With additional sampling, mapping, pit modelling and grade analysis, plus the fact that Gubong is an orogenic deposit, which typically have a depth of 2km compared to the current depth of 500m, the Board believe it has a potential resource of 1 million + oz Au in-situ, plus an estimated additional 300,000 oz Au from satellite ore bodies.

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