RNS Number : 9020F
CleanTech Lithium PLC
10 November 2022

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CleanTech Lithium PLC ("CleanTech Lithium" or the "Company")

Award of Share Options, Director / PDMR Shareholding, Issue of Equity and TVR

CleanTech Lithium PLC (AIM: CTL, Frankfurt: T2N), an exploration and development company, advancing the next generation of sustainable lithium projects in Chile, further to the RNS announcements of 17 and 20 October 2022, announces the award of share options to the Company's Non-Executive Directors and the issue of 200,000 ordinary shares of £0.01 each ("Ordinary Shares") to Beyond Lithium LLC ("Beyond Lithium") ("Beyond Shares").

Award of Share Options

On 20 October 2022 the Company announced that it intends to make a one-off award of non-performance related share options to its Non-Executive Chairman, Steve Kesler, and to its other independent Non-Executive Director, Jonathan Morley-Kirk (together the "Non-Executive Directors") in recognition of the significant workload of both Non-Executive Directors in carrying out their duties as independent directors since the IPO in March 2022.

The Company now confirms that on 9 November 2022 it has awarded a total of 459,000 options over Ordinary Shares (the "Options"): 255,000 to Steve Kesler and 204,000 to Jonathan Morley-Kirk. The Options will vest annually over a three-year period on a time (but not performance) basis with effect from the date of the IPO (17 March 2022) and vested options may be exercised over a five-year period at a price of 57p per Ordinary Share.

The Company is satisfied that the award of these Options will not impair the independence of the Non-Executive Directors. The Company will, however, seek to appoint an additional independent non-executive director that will bring diverse experience and new skills and experience to a well-functioning Board at an appropriate time over the coming year.

Following the award of Options, there are currently 7,408,000 share options outstanding representing 9.35% of the Company's issued share capital as enlarged by the allotment of Beyond Shares.

The information contained in Appendix 1 below is disclosed in accordance with Article 19 of the Market Abuse Regulation.

Issue of Equity

Further to the announced of 17 October 2022, the Company has on 9 November 2022 issued and allotted 200,000 Ordinary Shares to Beyond Lithium at a price of 46.25p per share, which was the closing mid-market price on 8 November 2022.

Application has been made to London Stock Exchange for the Beyond Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective, and trading in Beyond Shares will commence on AIM, at 8.00 a.m. on 14 November 2022.

Total Voting Rights ("TVR")

Following the issue of the Beyond Shares, the Company's total issued share capital will consist of 79,233,242 Ordinary Shares with voting rights. The Company does not hold any Ordinary Shares in treasury.

Accordingly, as from Admission the figure of 79,233,242 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

It should be noted though that the above TVR figure does not include the 26,100,258 new Ordinary Shares to be issued pursuant to the fundraising ("Fundraising Shares"), details of which were announced on 21 October 2022. The issue of the Fundraising Shares is subject to Shareholder approval at the Company's upcoming General Meeting on 14 November 2022, and it is expected that the Fundraising Shares will be admitted to trading on 16 November 2022.

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Appendix 1

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Steve Kesler
2	**Reason for notification**	
a)	Position / status	Non-Executive Chairman
b)	Initial notification/Amendment	Initial
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	CleanTech Lithium Plc
b)	LEI	213800Y3TN5JQCDA9U59

4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	*Options over Ordinary Shares of GBP 0.01* *ISIN: JE00BPCP3Z37*
b)	Nature of the transaction	Award of options
c)	Price(s) and volumes(s)	<table><tr><td>Price(s)</td><td>Volumes(s)</td></tr><tr><td>57 pence</td><td>255,000</td></tr></table>
d)	Aggregated information Aggregate volume Price(s)	 N/A
e)	Date of the transaction	2022-11-09
f)	Place of the transaction	Outside a trading venue

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Jonathan Morley-Kirk
2	**Reason for notification**	
a)	Position / status	Non-Executive Director
b)	Initial notification/Amendment	Initial
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	CleanTech Lithium Plc
b)	LEI	213800Y3TN5JQCDA9U59
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	*Options over Ordinary Shares of GBP 0.01* *ISIN: JE00BPCP3Z37*
b)	Nature of the transaction	Award of options
c)	Price(s) and volumes(s)	<table><tr><td>Price(s)</td><td>Volumes(s)</td></tr><tr><td>57 pence</td><td>204,000</td></tr></table>

d)	Aggregated information Aggregate volume Price(s)	 N/A
e)	Date of the transaction	2022-11-09
f)	Place of the transaction	Outside a trading venue

Notes

CleanTech Lithium (AIM:CTL) is an exploration and development company, advancing the next generation of sustainable lithium projects in Chile. The Company's mission is to produce material quantities of battery grade lithium from 2025 onwards, with near zero carbon emissions and low environmental impact, offering the EU EV market a green lithium supply solution.

CleanTech Lithium has two prospective lithium projects - Laguna Verde and Francisco Basin projects located in the lithium triangle, the world's centre for battery grade lithium production. They are situated within basins entirely controlled by the Company, which affords significant potential development and operational advantages. The projects have direct access to excellent infrastructure and renewable power. The Company has also further applied for an additional 119 exploration licences at Llamara, as a low cost and commitment greenfield project to complement the existing more advanced projects.

CleanTech Lithium is committed to using renewable power for processing and reducing the environmental impact of its lithium production by utilising Direct Lithium Extraction. Direct Lithium Extraction is a transformative technology which only removes lithium from brine, with higher recoveries and purities. The method offers short development lead times, low upfront capex, with no extensive site construction and no evaporation pond development so there is no water depletion from the aquifer or harm to the local environment.

****ENDS****

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