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Aterian PLC
16 November 2022

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Appointment of Chief Financial Officer And Directorate Change

Aterian Plc
("**Aterian**" or the "**Company**")

Aterian Plc (LSE: ATN), the critical and strategic metal-focused exploration and development company, is pleased to announce the appointment of Mr. Graham Duncan to the position of Chief Financial Officer ("CFO") with immediate effect.

Graham is a UK-based chartered accountant with more than 25 years of capital markets experience. He also holds the Corporate Finance Diploma issued by the Institute of Chartered Accountants in England and Wales. Since 2013, Graham has run a consultancy business providing transaction support and financial reporting advice to growing private and public companies in the UK and internationally, including advising on new admissions to the Official List of the London Stock Exchange. Prior to this, Graham was a capital markets and natural resources director with a major firm of Chartered Accountants in London. Graham has considerable international experience, including four years in Hong Kong where he advised on corporate transactions in the Asia Pacific region.

The Company also announces that Mr. Simon Retter has resigned from his position as Non-Executive Director with immediate effect to dedicate more time to his other business ventures.

Charles Bray, Chairman of Aterian, commented:

"I am very pleased to welcome Graham to the Company as Chief Financial Officer. Graham provided excellent financial and accounting support and advice throughout our recent acquisition and listing on the LSE Main Market and is already very familiar with the Company.

"Graham brings extensive financial, commercial and international experience which will complement the capabilities of the existing management team, which includes our newly-appointed COO, announced on the 8th November 2022. We are confident that our expanded team has the skills necessary to execute our ambitious exploration plans in both Morocco and Rwanda. As the demand for green metals increases and we prove up our portfolio of assets, we plan to become a significant supplier and trader of critical and strategic metals in Africa.

"I would also like to take this opportunity on behalf of the Board of Directors to thank Simon Retter for all his past contributions. Simon has been with the Company since its inception; his insight, experience, and support has been essential, especially over the past few years, and we wish him well with his new endeavours."

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This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian plc

www.aterianplc.com

Aterian plc is an exploration and development company with a diversified portfolio in Africa of critical and strategic metals projects.

Aterian plc is actively seeking to acquire and develop new critical and strategic metal resources to strengthen its existing asset base, whilst supporting ethical and sustainable supply chains. The supply of these metals is vital for the development of the renewable energy, automotive and electronic manufacturing sectors that are playing an increasing role in reducing carbon emissions and meeting climate ambitions globally.

The Company currently has three joint ventures in Rwanda where it is exploring and developing small-scale tantalum-niobium-tin mining operations and recently acquired Aterian Resources Ltd, a wholly owned and battery metals-focused subsidiary of Elemental Altus Royalties Corp (formerly Altus Strategies plc). Aterian owns a portfolio of 15 copper and silver projects with a project area of 762 km^2 in the Kingdom of Morocco.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of strategic and critical mineral assets for exploration, development, and trading.

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