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Alba Mineral Resources PLC
18 November 2022

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Alba Mineral Resources plc

("Alba" or the "Company")

Clogau Update
Advancing Commercial Strategy with
Appointment of Gold Supply Chain Expert

Alba Mineral Resources plc (AIM: ALBA) is pleased to announce that it has engaged Vivien Johnston Glass FRSA as its specialist "mine-to-market" supply chain consultant for refined gold products. This appointment is in line with the Company's plans to advance its commercialisation strategy in readiness for future gold processing and production at its Clogau-St. David's Gold Mine ("Clogau" or the "Mine") in Wales.

Vivien Johnston Glass has over 20 years' experience in the jewellery industry. She gained an honours degree in Silversmithing and Jewellery from the prestigious Glasgow School of Art and is former Head of Design for a commercial jewellery design brand. With an extensive and influential network, Vivien is an expert in the responsible sourcing of precious metals, diamonds, and gems. She has first-hand experience of the ethical luxury consumer market having founded her own brand in 2006 to pilot a sustainable business model promoting positive ethics in mining and jewellery using materials exclusively from traceable and ethical sources. Since then, she has consulted for a range of clients including major luxury jewellery houses, independent brands, diamond producers, junior mining companies, manufacturers, and international brand agencies.

Vivien was the Chair of the Jewellery Ethics Committee UK and Ireland between 2011-2015 and Ethics Manager for the Gemmological Association of Great Britain (2013-16). She is a fellow of the Royal Society of Arts and in 2021 launched her own boutique consultancy, Johnston Resources. She gained substantial relevant experience with Scotgold Resources (2011-2022) during which time she supported the company through from a successful planning application outcome all the way to its commercial production phase, including the negotiation of premiums, placing 100% of its gravity gold production, creating a chain of custody process, coordinating the marketing and auction of investment gold, and building a route-to-market for alloyed gravity gold for the fine jewellery market.

Vivien's role with Alba will be wide-ranging, encompassing the fostering of partnerships and offtake discussions with jewellery brands, manufacturers, and designers; managing stakeholder relationships, including harnessing the already considerable support for the Mine within the local community; and supporting Alba's planning process towards permission for full-scale commercial production at Clogau. A key aspect of her role will be to devise and pilot a provenance-proofed, traceable "mine-to-market" supply chain for gold produced at Clogau, which will underpin the Company's ability to command a premium price for its products.

George Frangeskides, Alba's Executive Chairman, commented: "I am delighted to welcome Vivien to the team; I cannot think of anyone better to help us to maximise the commercial opportunities presented by this unique project. In tandem with her strong commitment to ethics and sustainability, Vivien's experience supporting other similar businesses including Scottish commercial gold producer Scotgold Resources makes her ideally placed to help us to deliver an outstanding commercial strategy for Clogau."

Vivien Johnston Glass said: "I am thrilled to work with Alba. Each mine is different and presents unique challenges and opportunities in the creation of a verifiable route-to-market. The history and heritage of the Clogau-St. David's Gold Mine, the cachet and prestige surrounding Welsh and particularly Clogau gold, and Alba's position as the only possible future

producer of that gold, all make for a very exciting proposition. I look forward to supporting Alba as it advances its commercial strategy, leveraging my experience in the industry to foster partnerships with luxury brands and to implement a mine-to-market verification process for Alba's gold production, which will be essential both to ensure an ethical supply chain and to secure the best possible returns for this unique product."

****ENDS****

For further information, please visit www.albamineralresources.com or contact:

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Alba's Projects and Investments

Mining Projects Operated by Alba	***Location***	***Ownership***
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Limerick (zinc-lead)	Ireland	100%
Investments Held by Alba	***Location***	***Ownership***
GreenRoc Mining Plc (mining)	Greenland	54%
Horse Hill (oil)	England	11.765%

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