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CleanTech Lithium PLC
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CleanTech Lithium PLC ("CleanTech Lithium" or the "Company")
Update on Timing of Laguna Verde Scoping Study and Release of new Company Video

CleanTech Lithium PLC (AIM:CTL), an exploration and development company advancing the next generation of sustainable lithium projects in Chile, announces that the Company intends to release the results of the Laguna Verde Scoping Study in the first week of 2023 and also highlights the release of a new video about the Company which was shot during the recent Board visit to Chile.

Laguna Verde Scoping Study:

The Company is pleased to report that the Scoping Study (the "Study") is nearing completion and will be published in the first week of the New Year. Ad Infinitum were engaged in mid 2022 to prepare the Study with the objective of developing a preliminary evaluation study on the Laguna Verde project in order to demonstrate the potential viability of the project necessary to demonstrate that progress to a Pre-Feasibility Study ("PFS") can be reasonably justified.

New Company Video:

In order to provide the market and Company stakeholders with a clear understanding of CleanTech Lithium's strategic, technical and operational objectives, as the Company targets producing battery grade lithium in Chile in a sustainable manner from 2025, an eight minute video in English and Spanish has been produced which is now available on the Company's website (quick link on the home page and also in the media gallery). A German language version of the video has also been produced and is to be uploaded as soon as it becomes available.

The video is intended to be shown to a variety of different stakeholders - which will include the Company's shareholders, new investors, local communities and NGOs, Chilean central and regional government representatives and potential strategic partners. It is intended that further versions in other languages, including Chinese and Japanese, will be available in due course.

Adlo Boitano, Chief Executive of CleanTech Lithium, said: *"We are pleased that we are on course to release the very important Laguna Verde Scoping Study in the first week in January. This is an extensive study designed to demonstrate the potential value of our Laguna Verde resource of over 1.5m tonnes of lithium carbonate equivalent and I look forward to updating our shareholders and the market in early 2023.*

"I would also encourage our shareholders and other stakeholders to watch our new video which we believe shows where we want to take our Company. The filming process gave us the opportunity to get our messages across in a different way and to show the beautiful locations we are working in, which as the film shows we fully intend to protect as we develop the projects.

"In the meantime, I would like to take this opportunity to wish all of our shareholders and other stakeholders a very Merry Christmas and a happy and prosperous New Year. We are very excited

about our Company's plans for 2023 and hope to announce further progress on many fronts as the year progresses."

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The information communicated within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. Upon publication of this announcement, this inside information is now considered to be in the public domain. The person who arranged for the release of this announcement on behalf of the Company was Gordon Stein, Director and CFO.

Notes

CleanTech Lithium (AIM:CTL) is an exploration and development company, advancing the next generation of sustainable lithium projects in Chile. The Company's mission is to produce material quantities of battery grade lithium from 2025 onwards, with near zero carbon emissions and low environmental impact, offering the EU EV market a green lithium supply solution.

CleanTech Lithium has two prospective lithium projects - Laguna Verde and Francisco Basin projects located in the lithium triangle, the world's centre for battery grade lithium production. They are situated within basins entirely controlled by the Company, which affords significant potential development and operational advantages. The projects have direct access to excellent infrastructure and renewable power. The Company has also further

applied for an additional 119 exploration licences at Llamara, as a low cost and commitment greenfield project to complement the existing more advanced projects.

CleanTech Lithium is committed to using renewable power for processing and reducing the environmental impact of its lithium production by utilising Direct Lithium Extraction. Direct Lithium Extraction is a transformative technology which only removes lithium from brine, with higher recoveries and purities. The method offers short development lead times, low upfront capex, with no extensive site construction and no evaporation pond development so there is no water depletion from the aquifer or harm to the local environment.

****ENDS****

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