RNS Number : 6927K
GreenRoc Mining PLC
23 December 2022

GreenRoc Mining Plc / EPIC: GROC / Market: AIM / Sector: Mining

23 December 2022

GreenRoc Mining plc

("GreenRoc" or the "Company")

Close of Broker Option

GreenRoc Mining Plc (AIM: GROC), a company focused on the development of critical minerals projects in Greenland, is pleased to announce that it has undertaken a placing of 400,000 new ordinary shares which has raised gross proceeds of £18,000 (before costs) (the "Placing") at a price of 4.5 pence per share (the "Placing Price"). This Placing is the outcome of the Broker Option announced on 9 December 2022, which closed at 12:00pm on 22 December 2022.

The Broker Option was put in place by the Company so that shareholders and other investors who did not initially have the opportunity to participate in the placing that closed on 9 December 2022 (the "Original Placing") could do so on the same terms.

As with the Original Placing, the proceeds of the Placing will be used to support an accelerated development programme at the Company's flagship Amitsoq Graphite Project in South Greenland ('Amitsoq' or the 'Project'), one of the world's highest grade graphite projects. This includes environmental and social impact assessment studies as part of the licensing application process, and further test work on a 700kg bulk ore sample and marketing engagement as part of the commercialisation process.

Application for Admission to AIM

Application will today be made to the London Stock Exchange to admit the Placing Shares to trading on AIM and admission is expected to occur on or around 3 January 2023. The Placing Shares will when issued rank *pari passu* with the Company's existing ordinary shares of 0.1 pence each.

Total Voting Rights

Following the issue of the Placing Shares, the enlarged issued share capital of the Company will comprise 118,600,001 Ordinary Shares, each with one voting right. The Company does not hold any Ordinary Shares in treasury, and therefore, the total number of voting rights in the Company will be 118,600,001.

The above figure of 118,600,001 should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

****ENDS****

For further information, please visit https://greenrocmining.com/ or contact:

GreenRoc Mining Plc Stefan Bernstein, CEO	+44 20 3950 0724
Cairn Financial Advisers LLP (NOMAD) James Caithie / Sandy Jamieson / Louise O'Driscoll	+44 20 7213 0880
OvalX (Broker) Tom Curran / Thomas Smith	+44 20 7392 1494
St Brides Partners (Financial PR & IR) Susie Geliher / Charlotte Page	+44 20 7236 1177

About GreenRoc

GreenRoc Mining Plc is an AIM-quoted company which is developing mining projects in Greenland in high-demand and high-value critical minerals.

Led by a group of highly experienced mining industry professionals with considerable knowledge of the Greenlandic mining sector, GreenRoc has a portfolio of 100% owned projects:

- **Amitsoq Graphite**, one of the highest-grade graphite deposits in the world with a combined Indicated and Inferred JORC Resource of 8.28 million tonnes (Mt) at an average grade of 19.75% giving a total graphite content of 1.63 Mt;
- **Thule Black Sands Ilmenite** ('TBS'), which has an initial Mineral Resource of 19Mt@ 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%;
- **Melville Bay Iron**, which has a Mineral Resource Estimate of 67Mt at 31.4% iron and has been proven to be processable to a high-grade, 70% concentrate with low impurities; and
- **Inglefield Multi-Element**, which has the potential to host a range of mineralisation styles, including iron oxide-copper-gold.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

MSCBKBBNKBDBOBB