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First Class Metals PLC
28 December 2022

FIRST CLASS METALS PLC

December 28th 2022

Publication of Inaugural ESG Statement

First Class Metals PLC ("First Class Metals" "FCM" or the "Company") the UK metals exploration company seeking large scale metal discoveries across its extensive Canadian Schreiber-Hemlo land holding and the Sunbeam Project, is pleased to announce the publication and adoption of the company's inaugural Environmental, Social and Governance Policy Statement ("ESG").

First Class Metals is pleased to announce the release of the company's inaugural Environmental, Social and Governance ("ESG") Policy Statement, reflecting our commitment to responsible, transparent, and ethical mineral exploration.

Highlights

- The 2022 Environmental, Social and Governance Policy Statement provides a clear statement of our purpose as an exploration company and sets out the values under which the Company operates, both on a day-to-day basis and over the longer term to guide strategic decision making.

Link to the report in full can be found on the company's website.

FCM+ESG+Policy+DEC+2022.pdf (squarespace.com)

Ayub Bodi Executive Director commented, "ESG is essential to our business and aligned with our operations, activities and strategic decision making. We are committed to continuously enhancing the transparency and accountability of our ESG goals and evolving our practices to be an industry leader by safely and responsibly discovering the raw materials vital for today's modern society and generations to come."

For further information, please contact:

First Class Metals PLC

James Knowles, Executive Chairman	JamesK@Firstclassmetalsplc.com	**07488 362641**
Marc J Sale, CEO	MarcS@Firstclassmetalsplc.com	**07711 093532**
Ayub Bodi, Executive Director	AyubB@Firstclassmetalsplc.com	**07860 598086**

First Equity Limited

(Financial Adviser & Broker) **Jonathan Brown**

Jason Robertson **02073742212**

NOTES TO EDITORS

First Class Metals PLC - Background

First Class Metals is focussed on exploration in Ontario, Canada which is considered a top global destination for exploration with a robust and thriving junior mineral exploration sector. Specifically, the Hemlo 'camp' is a proven world class address for gold /VMS exploration. This geological terrane has significant production, both base / precious metals and a prolific number of exploration projects and numerous prospector's 'showings'.

FCM holds 100% ownership of seven claim blocks covering over 180km² along a 150km strike of the Hemlo-Schreiber-Dayohessarah greenstone belt which also contains the >23M oz shear hosted Hemlo gold mine operated by Barrick Gold. Recently FCM completed the option to purchase the historical high grade (gold) Sunbeam.past producing mine

The significant potential of the properties for precious, base and battery metals relate to: 'nearology' insomuch that all properties lie close to identified mineral anomalism, for example Palladium One's RJ and Smoke Lake nickel projects are close to the FCM's West Pickle Lake soil / VTEM anomaly. This also demonstrates the second critical asset the properties hold: vector, anomalies, be they geological, geochemical or geophysical that have demonstrated mineral potential extend on to FCM's properties.

The inferred shear on the Esa property is being explored by neighbours both to the west and east where it crosses into their properties. Furthermore, the properties have not been extensively explored either historically or more contemporaneously . This is predominantly attributable to the overall lack of outcrop. However, modern exploration techniques are better able to 'see through' the ground cover and to identify anomalies.

Forward Looking Statements

Certain statements in this announcement may contain forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. Such forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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