RNS Number : 5804M
Shield Therapeutics PLC
12 January 2023

Shield Therapeutics plc
("Shield Therapeutics" or the "Company")

Holding in Company - AOP Health International Management AG

London, UK, 12 January 2023: Shield Therapeutics plc (LSE:STX), a commercial stage pharmaceutical company with a focus on addressing iron deficiency with its lead product Accrufer®/Feraccru® (ferric maltol), confirms that, AOP
Health International Management AG ("AOP") has notified that its shareholding in the Company is approximately 22.9% following the recent equity fundraise completed by the Company on 6 January 2023 ("the Fundraise").

AOP, subscribed for 57,096,248 new ordinary shares in the Fundraise as set out in the Company's announcement dated 13 December 2022 (RNS no. 4592J). Details of AOP's shareholding as at 6 January 2023 (post Admission of the new Ordinary Shares issued pursuant to the Fundraise) are set out in the TR1 filing below.

The Company announced on 9 January 2023 that AOP has requested the conversion of a portion of the convertible
shareholder loan facility between the Company and AOP (the "Shareholder Loan") into 31,438,189 ordinary shares ("New Ordinary Shares"), circa 5.37 per cent of the Company's share capital immediately following the conversion. As a result of this partial conversion of the Shareholder Loan, AOP's shareholding in the Company will return to approximately 27.0% which equates to its shareholding prior to the equity Fundraise."

For further information please contact:

Shield Therapeutics plc www.shieldtherapeutics.com
Greg Madison, CEO +44 (0) 191 511 8500
Hans-Peter Rudolf, CFO

Nominated Adviser and Joint Broker
Peel Hunt LLP
James Steel/Oliver Duckworth +44 (0)20 7418 8900

Joint Broker
finnCap Ltd
Geoff Nash/ George Dollemore/Alice Lane/Nigel Birks +44 (0)20 7220 0500

Financial PR & IR Advisor
Walbrook PR
Lianne Applegarth/Alice Woodings +44 (0)20 7933 8780 or shield@walbrookpr.com

About Accrufer®/Feraccru®
Accrufer®/Feraccru® (ferric maltol) is a novel, stable, non-salt based oral therapy for adults with iron deficiency, with or without anemia. Accrufer®/Feraccru® has a novel mechanism of action compared to other oral iron therapies and has been shown to be an efficacious and well-tolerated therapy in a range of clinical trials. More information about Accrufer®/Feraccru®, including the product label, can be found at: www.accrufer.com and www.feraccru.com

About Shield Therapeutics plc

Shield is a commercial stage specialty pharmaceutical company with a focus on addressing iron deficiency with its lead product Accrufer®/Feraccru® (ferric maltol). The Group has launched Accrufer® in the US with an exclusive, multi-year collaborative sales agreement with Viatris Inc. Feraccru® is commercialized in the UK and European Union by Norgine B.V., who also have the marketing rights in Australia and New Zealand. Shield also has an exclusive license agreement with Beijing Aosaikang Pharmaceutical Co., Ltd., for the development and commercialization of Accrufer® / Feraccru® in China, Hong Kong, Macau and Taiwan, with Korea Pharma Co., Ltd. in the Republic of Korea, and with KYE Pharmaceuticals Inc. in Canada.

Accrufer®/Feraccru® has patent coverage until the mid-2030s
Accrufer®/Feraccru® are registered trademarks of the Shield Group

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) [i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached [ii]:	Shield Therapeutics plc			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				x
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) [iii]: issue of shares by the Company pursuant to an equity fundraise				x
3. Details of person subject to the notification obligation [iv]				
Name	AOP Health International Management AG			
City and country of registered office (if applicable)	Liechtenstein			
4. Full name of shareholder(s) (if different from 3.) [v]				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached [vi]:	6 January 2023			
6. Date on which issuer notified (DD/MM/YYYY):	12 January 2023			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) [vii]
Resulting situation on	22.85%	0%	22.85%	126,632,205

the date on which threshold was crossed or reached				
Position of previous notification (if applicable)	27.01%	0%	27.01%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached [viii]				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights** [ix]		**% of voting rights**	
	Direct (DTR5.1)	**Indirect** (DTR5.2.1)	**Direct** (DTR5.1)	**Indirect** (DTR5.2.1)
GB00BYV81293	126,632,205	0	22.85%	0%
SUBTOTAL 8. A	126,632,205		22.85%	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	**Expiration date** [x]	**Exercise/ Conversion Period** [xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	**Expiration date** [x]	**Exercise/ Conversion Period** [xi]	**Physical or cash Settlement** [xii]	**Number of voting rights**	**% of voting rights**
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer [xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) [xiv]	

Name [xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information [xvi]

Place of completion	Vienna, Austria
Date of completion	12 January 2023

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

HOLBTMITMTBBBTJ