RNS Number : 0265N
ValiRx PLC
17 January 2023

THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN (THE "ANNOUNCEMENT") IS RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN, INTO OR FROM THE UNITED STATES, CANADA, AUSTRALIA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO MIGHT CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE OR CONTAIN ANY INVITATION, SOLICITATION, RECOMMENDATION, OFFER OR ADVICE TO ANY PERSON TO SUBSCRIBE FOR, OTHERWISE ACQUIRE ANY SECURITIES OF THE COMPANY.

THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED BY THE COMPANY TO CONSTITUTE INSIDE INFORMATION AS STIPULATED UNDER ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS AMENDED BY REGULATION 11 OF THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019/310. UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA REGULATORY INFORMATION SERVICE, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

ValiRx Plc

("**ValiRx**" or the "**Company**")

Broker Offer Results

Further to the announcement made at 7.00 a.m. on 13 January 2023 by the Company in connection with the Fundraising to raise up to £1.5 million (before expenses) (the "**Fundraise Announcement**"), ValiRx, a life science company focusing on early-stage cancer therapeutics and women's health, is pleased to announce that the conditional Broker Offer granted to Turner Pope Investments (TPI) Limited received applications for an amount in excess of the maximum £0.5 million available. In order to give priority to orders received from existing ValiRx shareholders, after consultation with TPI, the Company decided to scale back the order book such that applications for an aggregate 2,727,272 new ordinary shares (representing approximately £0.3 million raised, before expenses) will be processed. A further 327,273 shares will be issued under the Broker Offer to the Company's Nominated Adviser, Cairn Financial Advisers LLP, in lieu of transactional fees payable.

The Broker Offer Shares will be issued at a price of 11 pence per Broker Offer Share (being the Issue Price) and on the same terms and conditions as the issue of the Placing Shares pursuant to the Placing.

The total gross proceeds for the Company from the Fundraising is £1.3 million.

Admission

Subject to shareholder approval at the General Meeting, the Company will make an application to the London Stock Exchange plc for 3,054,545 new ordinary shares to be admitted to trading on AIM ("**Second Admission**"). It is expected that Second Admission of the Broker Offer Shares will become effective and dealings will commence at 08.00 a.m. on 6 February 2023. The Broker Offer Shares will rank *pari passu* with the Existing Shares.

Capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings as set out in the Company's announcement of 13 January 2023.

The Directors of the Company take responsibility for this announcement.

*** **ENDS** ***

For more information, please contact:

ValiRx plc Dr Suzanne Dilly, CEO	**Tel: +44 (0) 2476 796496** **www.valirx.com** Suzanne.Dilly@valirx.com
Cairn Financial Advisers LLP (Nominated Adviser) Liam Murray/Jo Turner/Ludovico Lazzaretti	**Tel: +44 (0) 20 7213 088**
Cenkos Securities plc (Joint Broker) Russell Kerr/Michael Johnson (Sales) Callum Davidson/Giles Balleny (Corporate Finance)	**Tel: +44 (0) 20 7397 8900**
Turner Pope Investments (TPI) Limited (Joint Broker) James Pope / Andy Thacker	**Tel: +44 (0) 20 3657 0050**

Notes for Editors

About ValiRx

ValiRx accelerates the development of treatments in oncology and women's health to improve patient lives. We provide the scientific, financial and commercial framework towards enabling rapid translation of innovative science into clinical development.

With our extensive and proven experience in research and drug development, we select and incubate promising novel drug candidates and guide them through an optimised process of development, from pre-clinical studies to clinic and investor-ready assets.

Integrating science and business

We connect diverse disciplines across scientific, technical and commercial domains, with the aim of achieving a more streamlined, less costly, drug development process. We work closely with our selected collaborators and leverage the combined expertise required for science to advance.

Lead candidates from our portfolio are out-licensed or partnered with investors through ValiRx subsidiary companies for further clinical development and commercialisation. https://www.valirx.com/

The Company listed on the AIM Market of the London Stock Exchange in October 2006 and trades under the ticker symbol: VAL.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

ROIUBUNROWUAAAR