RNS Number : 1396P
Altona Rare Earths PLC
07 February 2023

7 February 2023

ALTONA RARE EARTHS PLC

("Altona" or "the Company")

RESEARCH NOTE

Altona (AQSE: ANR.PL), a mining exploration company focused on the evaluation, acquisition and development of Rare Earth Elements ("REE") mining projects in Africa, is pleased to inform shareholders that it has published a new company research note, written by Align Research Ltd, on its website. The note can be found by following either of these links:

https:/www.altonare.com/investors/reports/#tab-research

http://www.alignresearch.co.uk/cpt-company/altona-rare-earths/

Align Research Ltd has set a Speculative Buy on the stock with a target price of 33.7 pence.

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About Altona Rare Earths Plc

Altona is a mining exploration company focused on the evaluation, development and extraction of Rare Earth Element (REE) metals in Africa. It owns a REE mining project in Mozambique; the Monte Muambe Project, a significant Light REE mining project in the northwest of the country. Monte Muambe is an ancient sub-volcanic

carbonatite intrusion with a 4km diameter, held under Prospecting Licence 7573L by Monte Muambe Mining Lda. The Company is in the process of investigating other REE opportunities in Africa.

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