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Fulcrum Metals PLC
14 February 2023

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14 February 2023

Fulcrum Metals plc

("Fulcrum" or "the Company" or "the Group")

Admission to AIM and First Day of Dealings

Fulcrum Metals plc (AIM: FMET), a multi-commodity minerals exploration company, is pleased to announce that admission to AIM will occur, and dealings in its shares will commence, at 08.00 a.m. today, 14 February 2023 ("Admission"). Dealings in the shares will commence under the ticker "FMET" with the ISIN number of GB00BPCPPZ79 and the SEDOL is BPCPPZ7. The Company's Admission Document is available to view on the Company's website at www.fulcrummetals.com.

Upon Admission, the Company will have a market capitalisation of £8.725 million, following a successful total fundraise of £3.0 million (before expenses) at the placing price of 17.5 pence per Ordinary Share ("the Placing").

The net proceeds of the Placing will be used by the Group to capitalise on the potential of its multi-commodity portfolio of base, precious and energy metals, in Canada a jurisdiction which is politically stable and rich in mineral resources, by advancing them through the value chain.

The Company is being advised by Allenby Capital Limited, who are acting as nominated adviser, and Clear Capital Markets Limited its broker.

Ryan Mee, Chief Executive Officer of Fulcrum Metals, commented:

"The AIM listing marks a significant milestone for the Company, and I would like to thank everyone involved in making this day a reality. Special thanks to our initial investors for their continued support and I would like to welcome our new investors, who recognised the potential in investing in a well-positioned exploration company like Fulcrum. It is going to be an exciting 2023."

Introduction and Background

Fulcrum Metals plc was incorporated in England & Wales on 10 October 2022 and is the holding company of a mineral exploration group with base, precious and energy metal projects in Canada. Canada is a politically stable jurisdiction that is rich in mineral resources.

On Admission its project portfolio will comprise six gold and base metal projects in Ontario totalling 252km^2, covering the Schreiber-Hemlo, Wawa, Winston Lake and Dayohessarah Greenstone Belts, and two uranium and gold projects in the Northern Athabasca Basin region of Saskatchewan totalling 136km^2.

The Projects are pre-discovery with large, diversified land packages that have either substantial historical samples or prospective geology and located nearby mineral rich deposits or producing mines. Fulcrum sees the uranium projects as an opportunity to capitalise on the increasing global recognition and investment towards nuclear energy as a way of decarbonising base load power.

The main focus of Fulcrum is to advance, develop, and scale the flagship Schreiber-Hemlo Project comprising the Big Bear and Jackfish Lake properties whereby the Group has amassed a significant land position of circa 113km^2. The properties have 38 recorded mineral occurrences, high grade gold in rock samples and shear zones that have real potential for the discovery and development of an economic mineral deposit.

The Company's latest investor presentation is available on the company's website.

For more information, please visit www.fulcrummetals.com or contact the following:

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