

14 February 2023

Reabold Resources plc

("Reabold" or the "Company")

Appointment of Broker

Reabold Resources plc, the oil & gas investing company with a diversified portfolio of exploration, appraisal and development projects, is pleased to announce that it has appointed finnCap Ltd as its Joint Broker, alongside Stifel Nicolaus Europe Limited, with immediate effect. Strand Hanson Limited remains the Company's Nominated Adviser.

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Notes to Editors

Reabold Resources plc has a diversified portfolio of exploration, appraisal and development oil & gas projects. Reabold's strategy is to invest in low-risk, near-term projects which it considers to have significant valuation uplift potential, with a clear monetisation plan, where receipt of such proceeds will be returned to shareholders and re-

invested into further growth projects. This strategy is illustrated by the recent sale of the undeveloped Victory gas field to Shell, the proceeds of which are being returned to shareholders and re-invested.

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