RNS Number : 5016Q
Great Southern Copper PLC
21 February 2023

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) NO 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN (WITHDRAWAL) ACT 2018, AS AMENDED, ("MAR") AND IS DISCLOSED IN ACCORDANCE WITH THE COMPANY'S OBLIGATIONS UNDER ARTICLE 17 OF MAR. ON PUBLICATION OF THIS ANNOUNCEMENT, THIS INFORMATION IS CONSIDERED TO BE IN THE PUBLIC DOMAIN.

21 February 2023

Great Southern Copper plc

("GSC" or the "Company")

Issue of Shares and Director/PDMR Shareholdings

Great Southern Copper plc (LSE: GSCU), the company focused on copper-gold exploration in Chile, announces that it has issued new ordinary shares of 1 pence each ("New Ordinary Shares") to Charles Bond, Chairman of Great Southern Copper, in accordance with the terms of Mr. Bond's letter of appointment whereby it was agreed his salary will be paid quarterly in ordinary shares.

The New Ordinary Shares represent the share compensation due from 1 October 2022 to 31 December 2022. A total of 291,162 New Ordinary Shares have been issued. The details of the issuance are set out below:

Period	Value of the share issuance	Number of New Ordinary Shares Issued	Number of Ordinary Shares held following the issuance	Percentage of the enlarged Ordinary Share Capital
1 October 2022 to 31 December 2022	£7,154	291,162	1,260,311	0.59%

Admission and Total Voting Rights

Application will be made for the 291,162 New Ordinary Shares, which will rank pari passu in all respects with the existing ordinary shares in the Company, to be admitted to the Standard List segment of Official List and to trading on the main market of the London Stock Exchange plc, which is expected to occur on or around 8.00 a.m. on 27 February 2023 ("Admission").

Following Admission of the New Ordinary Shares, the total number of ordinary shares and voting rights in the Company will be 213,336,411. The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Details of the person discharging managerial responsibilities / person closely associated	
Name	Charles Bond
Reason for the notification	
Position/status	Chairman
Initial notification /Amendment	Initial notification
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
Name	Great Southern Copper plc
LEI	213800RF6N9WA8PZH313
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
Description of the financial instrument, type of instrument Identification code	ordinary shares of 1 pence each ISIN: GB00BLB5BF24
Nature of the transaction	Shares issued in lieu of salary
Price(s) and volume(s)	Price(s): 2.4570p* Volume(s): 291,162 * volume weighted average share price from 1 October 2022 to 31 December 2022
Date of the transaction	20 February 2023
Place of the transaction	Outside of trading venue - issue of new ordinary shares

Enquiries:

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Notes for Editors:

About Great Southern Copper

Great Southern Copper is a mineral exploration company focused on copper-gold deposits in Chile. The Company has the option to acquire rights to 100% of two projects that are prospective for large porphyry style copper-gold deposits in the underexplored coastal belt of Chile, a globally significant mining jurisdiction and the world's largest copper producer.

The two projects comprise the San Lorenzo Project, northeast of the coastal town of La Serena in northern Chile, and the Especularita Project located approximately 170km to the south of the San Lorenzo project. The two early-stage Cu-Au projects are within the same metallogenic belt as major coastal producing operations including Teck's Andacollo copper and gold mine. Significant historical small-scale and artisanal workings for both copper and gold are readily evident in both exploration project areas.

Great Southern Copper is strategically positioned to support the global market for copper, a key metal in the clean energy transition around the world. The Company is planning an exploration and evaluation two-year work programme for the copper-gold projects, targeting principally large tonnage, low to medium grade porphyry style Cu-Au deposits.

Further information on the Company is available on the Company's website: https://gscplc.com

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