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FIRST CLASS METALS PLC
27th February 2023
Appointment of European Corporate Advisor

First Class Metals PLC ("First Class Metals" "FCM" or the "Company") the UK metals exploration company seeking large scale metal discoveries across its extensive Canadian Schreiber-Hemlo & Sunbeam Project land holding is pleased to announce the Appointment of Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), to be European Corporate Advisor and investor relations specialist.

Highlights:

- **Supports strategy of broadening overseas investor base and engagement with European investors and stakeholders.**
- **Enables First Class Metals Plc to leverage value from pre-existing dual-listing in Frankfurt (FSE: WN9) and Stuttgart.**
- **Aligns with strategy to increase corporate profile in Europe and overall trading liquidity.**

First Class Metals Plc ("First Class Metals") is pleased to announce that Frankfurt based DGWA, the German Institute for Asset and Equity Allocation and Valuation (Deutsche Gesellschaft für Wertpapieranalyse GmbH) has been appointed as the Company's investor relations and corporate advisor in Europe.

First Class Metals has pre-existing dual-listings on the Frankfurt Stock Exchange (FSE: WN9) and Stuttgart Stock Exchange in Germany.

DGWA will assist First Class Metals to engage with retail, institutional and family office investors in the German speaking DACH region (Germany, Austria, and Switzerland) with a population of close to 100 million people, as well as the rest of Europe and UK.

DGWA will further assist First Class Metals increase European investor and stakeholder awareness of the Company's activities in Canada through German language publications and investor reporting.

DGWA will facilitate the translation, and dissemination of, the Company's stock exchange releases in Europe.

Mr. Stefan Müller, CEO of DGWA, commented "We are excited to be working with First Class Metals. The company has an expansive portfolio of projects in Ontario, Canada with prospects for Gold, Nickel and Copper. This aligns with European retail investor interest in the small cap resource sector on companies in the battery metals (lithium, nickel, copper, cobalt) and gold sectors. First Class Metals has 9 project areas, a poly-metal strategy and strong preliminary results to date and we look forward to introducing the company, its projects and strategy to European investors and industry partners".

Mr. Marc Sale, CEO of First Class Metals, commented "First Class Metals is excited by the opportunity to engage DGWA to facilitate a greater exposure and raised profile in the European Markets. This appointment coincides well with our invitation to attend and present at the prestigious Swiss Mining Institute event in Zurich on the 21st - 22nd of March".

About DGWA Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), the German Institute for Asset and Equity Allocation and Valuation, is a European Investment Banking Boutique based in Frankfurt, Germany. The management team has a 25-year track record in trading, investing, and analysing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding road shows and awareness campaigns. [DGWA | Finest Financial Engineering | Resource Investments](#)

About Swiss Mining Institute the Swiss Mining Institute presents two major investment conferences per year in Switzerland. Each conference provides top quality, independent perspectives from experts with the Resource Sector together with presentations from 80 selected mining companies. [Swiss Mining Institute \(SMI\) - European Mining Investment](#)

Issue of Equity

In relation to their fees charged, DGWA have elected to take part payment of their annual advisor fees in shares totalling £24,000 resulting in 150,000 new ordinary shares at the issue price of 16p per share.

The new ordinary shares will rank pari-passu with the Company's existing issued ordinary shares. The Company intends to allot and issue these new ordinary shares under its existing authorities on a non-pre-emptive basis.

The Company will be making its application to admit the new ordinary shares to the Official List of the FCA and to trading on the Main Market (Standard List) of the LSE. Admission is expected to occur on the 8th of March 2023.

Conditional on Admission, the Company's issued ordinary share capital will be 70,444,589 ordinary shares, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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NOTES TO EDITORS

First Class Metals PLC - Background

First Class Metals is focussed on exploration in Ontario, Canada which is considered a top global destination for exploration with a robust and thriving junior mineral exploration sector. Specifically, the Hemlo 'camp' is a proven world class address for gold /VMS exploration. This geological terrane has significant production, both base / precious metals and a prolific number of exploration projects and numerous prospector's 'showings'.

FCM holds 100% ownership of seven claim blocks covering over 180km² along a 150km strike of the Hemlo-Schreiber-Dayohessarah greenstone belt which also contains the >23M oz shear hosted Hemlo gold mine operated by Barrick Gold. Recently FCM completed the option to purchase the historical high grade (gold) Sunbeam licence which contains a past producing mine.

The significant potential of the properties for precious, base and battery metals relate to: 'nearology' inasmuch that all properties lie close to identified mineral anomalism, for example Palladium One's RJ and Smoke Lake nickel projects are close to the FCM's West Pickle Lake soil / VTEM anomaly. This also demonstrates the second critical asset the properties hold: vector, anomalies, be they geological, geochemical, or geophysical that have demonstrated mineral potential extend on to FCM's properties.

The inferred shear on the Esa property is being explored by neighbours both to the west and east where it crosses into their properties. Furthermore, the properties have not been extensively explored either historically or more contemporaneously. This is predominantly attributable to the overall lack of outcrop. However, modern exploration techniques are better able to 'see through' the ground cover and to identify anomalies.

Forward Looking Statements

Certain statements in this announcement may contain forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. Such forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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