RNS Number : 1424U
First Class Metals PLC
24 March 2023

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN .

The Board of First Class Metals PLC announces that the Company has received the following TR-1 notification which is set out below without amendment. A copy of this announcement is available on the Company's website at: www.firstclassmetalsplc.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	First Class Metals PLC			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights ***(No change in shareholding)***	X			
Other (please specify)[iii]:				
3. Details of person subject to the notification obligation[iv]				
Name	Power Metal Resources PLC			
City and country of registered office (if applicable)	London, England			
4. Full name of shareholder(s) (if different from 3.)[v]				
Name	Power Metal Resources PLC Power Metal Resources Canada Inc			
City and country of registered office (if applicable)	London England Vancouver Canada			
5. Date on which the threshold was crossed or reached[vi]:	21.03.23			
6. Date on which issuer notified (DD/MM/YYYY):	21.03.23			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares	% of voting rights through financial	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer[vii]

	(total of 8. A)	instruments (total of 8.B 1 + 8.B 2)		
Resulting situation on the date on which threshold was crossed or reached	25.93%		25.93%	71,394,589
Position of previous notification (if applicable)	26.94%		26.94%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BPJGTF16	517,705	17,998,392	0.72%	25.21%
SUBTOTAL 8. A	18,516,097		25.93%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the

applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows as necessary)	X

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Power Metal Resources PLC ("POW")	25.93%		25.93%
Including POW 100% owned subsidiary: Power Metal Resources Canada Inc	25.21%		25.21%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information[xvi]

Place of completion	London, England
Date of completion	21.03.2023

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