RNS Number : 3111W
GreenRoc Mining PLC
14 April 2023

GreenRoc Mining plc / EPIC: GROC / Market: AIM / Sector: Mining

14 April 2023

GreenRoc Mining plc

("GreenRoc" or the "Company")

Grant of Share Options

GreenRoc Mining Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, announces the grant on 14 April 2023 of 300,000 share options over new ordinary shares in the Company ("Options") to each of Mark Rachovides and Lars Brünner, Non-Executive Directors of the Company, as follows:

Director / Senior Management	New Options	Exercise price	Vesting Date	Total Options Granted
Mr Lars Brünner	225,000	10 pence	Vested	
	37,500	10 pence	28 June 2023	
	37,500	10 pence	28 September 2023	300,000
Mr Mark Rachovides	225,000	10 pence	Vested	
	37,500	10 pence	28 June 2023	
	37,500	10 pence	28 September 2023	300,000

Neither Mr Brünner nor Mr Rachovides has previously been awarded share options by the Company. The terms of these awards mirror the share option award which was made to Mr Mark Austin, the Company's other Non-Executive Director, upon the Company's admission to trading on AIM in September 2021.

The Options are awarded subject to the terms, conditions and rules set out in the GreenRoc Mining Plc Long Term Incentive Plan (the "LTIP Rules"). Subject as aforesaid, the Options shall be exercisable at the exercise price and from the vesting dates set out above, unless an earlier event occurs to cause them to become exercisable or to lapse under the LTIP Rules. The Options shall lapse on 28 September 2026, to the extent they are not exercised before then and provided no event occurs to cause them to lapse earlier under the LTIP Rules.

****ENDS****

For further information, please contact:

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About GreenRoc

GreenRoc Mining plc is an AIM-quoted company which is developing mining projects in Greenland in critical, high-demand and high-value minerals.

Led by a group of highly experienced mining industry professionals, GreenRoc has a portfolio of 100% owned projects all of which have defined Resources:

- **Amitsoq Graphite Project**, one of the highest-grade graphite deposits in the world with a combined Measured, Indicated and Inferred JORC Resource of 23.05 million tonnes (Mt) at an average grade of 20.41% graphite, giving a total graphite content of 4.71 Mt;

- **Thule Black Sands Ilmenite Project** ('TBS'), which has an initial Mineral Resource of 19Mt at 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%; and

- **Melville Bay Iron Project**, which has a Mineral Resource Estimate of 67Mt at 31.4% iron and has been proven to be processable to a high-grade, 70% concentrate with low impurities.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	**Details of the person discharging managerial responsibilities/person closely associated**	
a.	Name	Mr Lars Brünner
2	**Reason for notification**	
a.	Position/Status	Non-Executive Director
b.	Initial notification/ Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a.	Name	GreenRoc Mining Plc
b.	LEI	213800OAVF2KQAD11380
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have**	

	been conducted	
a.	Description of the financial instrument, type of instrument Identification Code	Options over New Ordinary shares of £0.001 each GB00BLD3C518
b.	Nature of the transaction	Options over New Ordinary shares of £0.001 each awarded under the GreenRoc Mining Plc Long Term Incentive Plan
c.	Price(s) and volume(s)	Price(s): Volume(s) 10 pence: 225,000 10 pence: 37,500 10 pence: 37,500
d.	Aggregated information	Options over 300,000 New Ordinary Shares of £0.001 each with an exercise price of 10 pence per New Ordinary Share
e.	Date of the transaction	14 April 2023
f.	Place of the transaction	London, UK

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	**Details of the person discharging managerial responsibilities/person closely associated**	
a.	Name	Mr Mark Rachovides
2	**Reason for notification**	
a.	Position/Status	Non-Executive Director
b.	Initial notification/ Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a.	Name	GreenRoc Mining Plc
b.	LEI	213800OAVF2KQAD11380

4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
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