RNS Number : 8095B
Shield Therapeutics PLC
06 June 2023

Shield Therapeutics plc
("Shield" or the "Company" or the "Group")

Grant of share options to the Chief Executive Officer

London, UK, 06 June 2023: Shield Therapeutics plc (LSE: STX), a commercial stage, pharmaceutical company with a focus on addressing iron deficiency with its lead product Accrufer®/ Feraccru® (ferric maltol), announces that on 02 June 2023 it granted share awards in the form of options over ordinary shares in the capital of the Company ("Ordinary Shares") under Shield Therapeutics' Retention and Performance Share Plan ("RPSP").

In accordance with the requirements of the EU Market Abuse Regulations the following options have been granted to Greg Madison who is deemed a PDMR:

Name	Option Plan	Number of Ordinary Shares under Option	Vesting Date
Greg Madison	RPSP	3,507,548	Vesting occurs annually in three equal tranches and is not subject to performance conditions but is subject to Mr Madison remaining in office as at the date of vesting.
Greg Madison	RPSP	3,507,548	Vesting occurs on 02 June 2024 and is not subject to performance conditions but is subject to Mr Madison remaining in office as at the date of vesting.

Mr Madison currently holds 1,893,039 ordinary shares in the Company.

1.	**Details of the Person Discharging Managerial Responsibility ("PDMR")/person closely associated with them ("PCA")**	
a)	Name	Greg Madison
2.	**Reason for the notification**	
a)	Position/status	Chief Executive Officer
b)	Initial notification/ amendment	Initial Notification
3.	**Details of the Issuer**	
a)	Name	Shield Therapeutics plc
b)	LEI code	213800G74QWY15FC3W71
4.	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument	Options over new Ordinary Shares

<table>
<tr><td></td><td>Identification code</td><td>ISIN: GB00BYV81293</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Grant of awards over new Ordinary Shares under the Company's Retention and Performance Share Plan.</td></tr>
<tr><td>c)</td><td>Price(s) and volumes(s)</td><td>2023 RPSP Award
<table><tr><td>Price (£)</td><td>Volume</td></tr><tr><td>6.8p</td><td>7,015,096</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information
- Aggregate volume
- Price</td><td>
Awards granted over 7,015,096 shares in total
6.8p exercise price</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>02 June 2023</td></tr>
<tr><td>f)</td><td>Place of the transaction</td><td>Outside of trading venue</td></tr>
</table>

For further information please contact:

Shield Therapeutics plc www.shieldtherapeutics.com
Greg Madison, CEO +44 (0) 191 511 8500
Hans-Peter Rudolf, CFO

Nominated Adviser and Joint Broker
Peel Hunt LLP
James Steel/Oliver Duckworth +44 (0)20 7418 8900

Joint Broker
finnCap Ltd
Geoff Nash/ George Dollemore/Alice Lane/Nigel Birks +44 (0)20 7220 0500

Financial PR & IR Advisor
Walbrook PR
Lianne Applegarth/Alice Woodings +44 (0)20 7933 8780 or shield@walbrookpr.com

Investor Contact (US Advisor)
LifeSci Advisors, LLC
John Mullaly +1 617 429 3548 or jmullaly@lifesciadvisors.com

About Accrufer®/Feraccru®

Accrufer®/Feraccru® (ferric maltol) is a novel, stable, non-salt based oral therapy for adults with iron deficiency, with or without anemia. Accrufer®/Feraccru® has a novel mechanism of action compared to other oral iron therapies and has been shown to be an efficacious and well-tolerated therapy in a range of clinical trials. More information about Accrufer®/Feraccru®, including the product label, can be found at: www.accrufer.com and www.feraccru.com

About Shield Therapeutics plc

Shield is a commercial stage specialty pharmaceutical company with a focus on addressing iron deficiency with its lead product Accrufer®/Feraccru® (ferric maltol). The Group has launched Accrufer® in the US and Feraccru® is commercialized in the UK and European Union by Norgine B.V., who also have the marketing rights in Australia and New Zealand. Shield also has an exclusive license agreement with Beijing Aosaikang Pharmaceutical Co., Ltd., for the development and commercialization of Accrufer® / Feraccru® in China, Hong Kong, Macau and Taiwan, with Korea Pharma Co., Ltd. in the Republic of Korea, and with KYE Pharmaceuticals Inc. in Canada.

Accrufer®/Feraccru® has patent coverage until the mid-2030s
Accrufer®/Feraccru® are registered trademarks of the Shield Group

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

DSHSSDSUMEDSESM