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Altona Rare Earths PLC
22 June 2023

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ALTONA RARE EARTHS PLC

("Altona" or "the Company")

APPOINTMENT OF KEY CONSULTANTS
FOR MRE AND SCOPING STUDY

Altona (LSE: REE), a resource exploration and development company focused on Rare Earths in Africa, is pleased to announce that it has appointed Snowden Mining Industry Consultants Pty Ltd ("Snowden Optiro") to prepare its maiden JORC Mineral Resource Estimate ("MRE") and Scoping Study.

Snowden Optiro is an international geological and mining consultancy company with experience in rare earth projects. It has recently prepared Mineral Reserve statements for other major carbonatite-hosted rare earth mining projects in Africa and Australia.

Cedric Simonet, CEO of Altona, commented, "Snowden Optiro is an internationally recognised advisory firm covering the entire mining cycle, with a solid reputation and an impressive track record on rare earths projects. For Altona, ensuring compliance to international standards by working with industry leaders is a must, and Snowden Optiro was an obvious choice.

"We have now started to receive the assay results from the 2022 drilling season, which will form the backbone of the MRE which we expect to announce in late August."

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For more information on Altona and its current mining projects please visit: www.altonaRE.com

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About Altona Rare Earths Plc

Altona is a resource exploration and development company focused on Rare Earths in Africa. The Company is listed on the Main Market of the London Stock Exchange.

Rare Earths are a group of 17 chemical elements, many of which are critical to the World's on-going transition from carbon-based to renewable energies, and to the defence and communication sectors.

The Company currently focuses on the development of Monte Muambe, its flagship Magnet Rare Earths Project, located in Northwest Mozambique. The project was acquired in June 2021, and the Company has so far drilled over 7,000m, to support its maiden JORC Mineral Resource Statement which will be published in the Third Quarter of 2023.

Altona continues to take advantage of its position in Africa to assess other possible Rare Earths opportunities on the Continent.

For more information visit: www.altonaRE.com

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