RNS Number : 6426D
Reabold Resources PLC
23 June 2023

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Reabold Resources plc
("Reabold" or the "Company")

Completion of Further Investment in LNEnergy
Total number of Voting Rights

Reabold Resources plc, the oil & gas investing company with a diversified portfolio of exploration, appraisal and development projects, is pleased to announce that, further to the Company's announcement of 12 June 2023 entitled "Further Investment in LNEnergy", Reabold has completed its further investment in LNEnergy Limited ("LNEnergy"), increasing its equity interest in LNEnergy to 16.2%. Reabold retains the Second Option.

Admission and total voting rights

Further to the Company's announcement of 12 June 2023 entitled "Change of Admission Date", the admission of the 810,810,811 Consideration Shares to trading on AIM ("Admission") will occur at 8.00a.m. today. The Consideration Shares will rank *pari passu* with the existing Ordinary Shares.

On Admission, based on the Company's last Transaction in Own Shares announcement, dated 23 June 2023, the total issued share capital of the Company will consist of 9,988,198,720 Ordinary Shares. The Company holds 73,975,071 Ordinary Shares in treasury. Accordingly, on Admission, the total number of voting rights in the Company will be 9,914,223,649 and this is the figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Unless otherwise defined, capitalised terms used in this announcement have the same meanings as ascribed to them in the Company's announcement of 9 May 2023 entitled "Investment in LNEnergy".

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Notes to Editors

Reabold Resources plc has a diversified portfolio of exploration, appraisal and development oil & gas projects. Reabold's strategy is to invest in low-risk, near-term projects which it considers to have significant valuation uplift potential, with a clear monetisation plan, where receipt of such proceeds will be returned to shareholders and re-invested into further growth projects. This strategy is illustrated by the recent sale of the undeveloped Victory gas field to Shell, the proceeds of which are being returned to shareholders and re-invested.

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