RNS Number : 7720F
Altona Rare Earths PLC
12 July 2023

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ALTONA RARE EARTHS PLC
("Altona" or "the Company")

ISSUE OF EQUITY

Altona (LSE: REE), a resource exploration and development company focused on Rare Earths in Africa, announces that it has issued 1,000,000 new ordinary shares at a price of 5 pence per share (the "Shares"), to Christian Taylor-Wilkinson, Business Development Officer of the Company, in settlement of fees relating to services provided in 2021 by Leander PR Ltd, a company where he is a director. Following the issue of Shares, Mr Taylor-Wilkinson owns an interest in 4,862,371 Altona shares, representing 5.83% of the issued capital of the Company.

Altona has also issued 33,600 Shares to a service provider, in settlement of outstanding fees.

Admission and Total Voting Rights

Application is being made for the new ordinary shares to be admitted to trading on the Main Market of the London Stock Exchange which is expected to be on or around 17 July 2023. Following this issue of 1,033,600 Shares, which will rank *pari passu* with the Company's existing Ordinary Shares, the Company's enlarged share capital and total voting rights in the Company will comprise 83,436,799. The Company has no shares held in Treasury. This figure of 83,436,799 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Notification and public disclosure of transactions by Persons Discharging Managerial Responsibilities (PDMR) and persons closely associated with them.

1. **Details of the person discharging managerial responsibilities/person closely associated**

a)	Name:	Christian Taylor-Wilkinson
2.	**Reason for the notification**	
a)	Position/status:	Business Development Officer
b)	Initial notification/Amendment:	Initial notification

3. **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**

a)	Name:	Altona Rare Earths Plc
b)	LEI:	2138002A5GU9BFS2I491

4. **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of the financial instrument, type of instrument:	Ordinary shares of £0.01
	Identification code:	ISIN Code: GB00BFZNKV91
b)	Nature of the transaction:	Acquisition of Ordinary Shares
c)	Price(s) and volume(s):	**Price(s** **Volume(s** 5.0p 1,000,000
d)	Aggregated information: ·Aggregated volume: ·Price:	N/A
e)	Date of the transaction:	11 July 2023
f)	Place of the transaction:	Outside of a trading venue

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For more information on Altona and its current mining projects please visit: www.altonaRE.com

Altona Rare Earths Plc

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About Altona Rare Earths Plc

Altona is a resource exploration and development company focused on Rare Earths in Africa. The Company is listed on the Main Market of the London Stock Exchange.

Rare Earths are a group of 17 chemical elements, many of which are critical to the World's on-going transition from carbon-based to renewable energies, and to the defence and communication sectors.

The Company currently focuses on the development of Monte Muambe, its flagship Magnet Rare Earths Project, located in Northwest Mozambique. The project was acquired in June 2021, and the Company has so far drilled

over 7,000m, to support its maiden JORC Mineral Resource Statement which will be published in the Third Quarter of 2023.

Altona continues to take advantage of its position in Africa to assess other possible Rare Earths opportunities on the Continent.

For more information visit: www.altonaRE.com

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