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Aterian PLC
12 September 2023

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Morocco Statement

Aterian Plc
("**Aterian**" or the "**Company**")

Aterian Plc (LSE: ATN), the critical and strategic metal-focused exploration and development company, extends its support and sympathy to the people of Morocco in the aftermath of the recent natural disaster. While our employees and operations have not been directly impacted, our thoughts are with all those affected by the earthquake, and we offer our support to the country during these difficult and challenging times.

"We are deeply saddened by the devastation caused by the recent earthquake in Morocco. Our thoughts and prayers are with the affected communities. Aterian plc is committed to providing immediate assistance and longer-term support to help Morocco recover and rebuild." said Simon Rollason, CEO at Aterian plc.

Aterian plc is dedicated to corporate social responsibility and understands the importance of being a responsible and compassionate corporate citizen. We believe in the strength of unity during such difficult times and are ready to stand with the Kingdom of Morocco as the nation embarks on the path to recovery.

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For further information, please visit the Company's website: www.aterianplc.com or contact:

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Notes to Editors:

About Aterian Plc

www.aterianplc.com

Aterian plc is an LSE-listed exploration and development company with a diversified African portfolio of critical and strategic metals/minerals projects.

Aterian plc is actively seeking to acquire and develop new critical and strategic metal resources to strengthen its existing asset base whilst supporting ethical and sustainable supply chains as the world transitions to a sustainable, renewable future. The supply of these metals is vital for the development of the renewable energy, automotive and electronic manufacturing sectors that are playing an increasing role in reducing carbon emissions and meeting climate ambitions globally.

The Company recently entered into a joint venture agreement with Rio Tinto Mining and Exploration Limited for Rio Tinto to earn into the HCK project in southern Rwanda and holds two further partnerships in Rwanda exploring and developing lithium-tantalum-niobium-tin mining operations. In October 2022, the Company

acquired Aterian Resources Limited, a wholly owned battery metals-focused subsidiary of Elemental Altus Royalties Corporation. Aterian currently holds a portfolio of 17 copper-silver and base metal projects with a project area of 897 km^2 in the Kingdom of Morocco.

The Company's strategy is to seek new exploration and production opportunities across the African continent and to develop new sources of strategic and critical mineral assets for exploration, development, and trading.

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