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Crimson Tide PLC
20 September 2023

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Crimson Tide plc

("Crimson Tide" or "the Company")

Contract Win in the United States

Crimson Tide Plc (TIDE) ("Crimson Tide" or "The Company"), the provider of the mpro5 solution, further extends its reach in the US by supporting a new client which provides catering services at UNC Health, part of the University of North Carolina (UNC).

Our client will use the mpro5 mobile app, reporting, and dashboards to ensure the timely delivery of meals at the appropriate temperature to students, initially on one of the medical campuses. mpro5 will also monitor and automate the dietary requirements of patients and use carb-counting to help regulate medicinal dosages for patients.

The mpro5 solution will help deliver over 240,000 warm, healthy, dietary-appropriate meals over this initial 3-year contract. The initial value of the contract is c$72,000, with the expectation that this will grow following the initial rollout.

The Company also announces that its nominated adviser and broker finnCap Ltd, has changed its name to Cavendish Capital Markets Limited.

Chairman Barrie Whipp commented, "This contract win extends our reach into the US, further emphasises our strength in the contract catering sector, and, most importantly, helps our client deliver safe and healthy meals to its most in-need patients. We look forward to exploring how we can further help US education providers meet the compliance, auditing and verification challenges of catering in a student environment."

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