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First Class Metals PLC
16 October 2023

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

FIRST CLASS METALS PLC

16th October 2023

Appointment & Resignation of Non-Executive Directors

First Class Metals PLC ("First Class Metals" "FCM" or the **"Company")** the UK metals exploration company seeking economic metal discoveries across its extensive Canadian Schreiber-Hemlo, Sunbeam and Zigzag land holdings is pleased to announce the appointment and resignation of Non-Executive Directors.

First Class Metals is delighted to announce the appointment of Mr. Andrew Williamson as Non-Executive Director of First Class Metals PLC, effective from the 15th October 2023. With Andrew's extensive experience in listing companies on major stock markets globally, as well as his expertise in public and private corporate transactions and the establishment of domestic and international funds, his addition to our team brings immense value. Andrew is a former institutional corporate stockbroker, nomad, and sponsor to the full list.

We are confident that Andrew's wealth of knowledge and expertise will greatly contribute to the growth and success of First Class Metals.

First Class Metals also announces the resignation of Mr. Danesh Varma, effective from the 15th October as Non-Executive Director, as he has decided to pursue other interests. However, due to his extensive experience in Canada, Mr. Varma will continue to support the company in a consulting capacity regarding corporate matters when required.

We extend our appreciation to Mr. Varma for his valuable contributions during his tenure as a Non-Executive Director and look forward to his continued involvement in an advisory role.

Ayub Bodi, Executive Director of First Class Metals PLC, commented

"On behalf of the board of directors, I would like to thank Danesh for his contributions as Non-Executive Director; we are grateful for his efforts at First Class Metals and wish him well in his future endeavours. At the same time, we are pleased to welcome Andrew whose experience and international network will support the growth of the business"

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First Equity Limited

(Financial Adviser & Broker)

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First Class Metals PLC - Background

First Class Metals is focussed on exploration in Ontario, Canada which is considered a top global destination for exploration with a robust and thriving junior mineral exploration sector. Specifically, the Hemlo 'camp' is a proven world class address for gold /VMS exploration. This geological terrane has significant production, both base / precious metals and a prolific number of exploration projects and numerous prospector's 'showings'.

FCM currently holds 100% ownership of seven claim blocks covering over 180km^2 along a 150km strike of the Hemlo-Schreiber-Dayohessarah greenstone belt which also contains the >23M oz shear hosted Hemlo gold mine operated by Barrick Gold. Late last year FCM completed the option to purchase the historical high grade (gold) Sunbeam past producing mine

The significant potential of the properties for precious, base and battery metals relate to: 'nearology' insomuch that all properties lie close to identified mineral anomalism, for example Palladium One's RJ and Smoke Lake nickel projects are close to the FCM's West Pickle Lake drill proven Ni-Cu project. This also demonstrates the second critical asset the properties hold: vector, anomalies, be they geological, geochemical, or geophysical that have demonstrated mineral potential extend on to FCM's properties.

The inferred shear on the Esa property is being explored by neighbours both to the west and east where it crosses into their properties. Furthermore, the properties have not been extensively explored either historically or more contemporaneously. This is attributable to the overall lack of outcrop. However, modern exploration techniques are better able to 'see through' the ground cover and to identify anomalies.

Forward Looking Statements

Certain statements in this announcement may contain forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. Such forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', or other words of similar meaning. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given these risks and uncertainties, prospective investors are cautioned not to place undue

reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by applicable law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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