

31 October 2023

ALTONA RARE EARTHS PLC

("Altona" or "the Company")

Webcast for Monte Muambe Scoping Study Results

Altona Rare Earths (LSE: REE), a resource exploration and development company focused on Rare Earths in Africa, announces that Cedric Simonet, Chief Executive Officer and Louise Adrian, Chief Financial Officer, will host an investor presentation and Q&A session on Friday, 03 November at 10:00 am via the London Stock Exchange ("LSEG") SparkLive platform.

Cedric and Louise will provide an overview of the Company and its operations by discussing the Monte Muambe Rare Earths Project, including the recently published JORC Mineral Resource Estimate and Scoping Study.

The presentation will be open to all existing and potential investors, who can register and pre-submit questions at the following link:

<https://www.lsegissuerservices.com/spark/ALTONARAREEARTHS/events/458cd3ee-103f-4f2a-9497-1a340143ff3c>

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Altona Rare Earths Plc

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About Altona Rare Earths Plc

Altona is a resource exploration and development company focused on Rare Earths in Africa. The Company is listed on the Main Market of the London Stock Exchange.

Rare Earths are a group of 17 chemical elements, many of which are critical to the World's ongoing transition from carbon-based to renewable energies, and to the defence and communication sectors.

The Company currently focuses on the development of Monte Muambe, its flagship Magnet Rare Earths Project, located in Northwest Mozambique. The Project was acquired in June 2021, and the Company has so far drilled over 7,800m, and defined a maiden JORC Mineral Resource Estimate of 13.6 million tons at 2.42% TREO. A Competent Person Report including the Scoping Study for Monte Muambe was published on 18 October 2023. The Project is now entering its Prefeasibility Study stage.

Altona continues to take advantage of its position in Africa to assess other possible Rare Earths opportunities on the Continent.

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