RNS Number : 8675S
Time Finance PLC
09 November 2023

09 November 2023

**Time Finance plc**
("Time Finance", the "Group" or the "Company")

**Trading Update**

*Full-year results expected to be ahead of market expectations*

Time Finance plc, the AIM listed independent specialist finance provider, announces that it has continued to enjoy positive trading momentum throughout the first five months of the 2023/24 financial year and confirms that the Company will provide a scheduled trading update in respect of H1 2023/24 on 20 December 2023.

Given this positive momentum year-to-date, which includes the lending book reaching a record high of approximately £180 million as at 31 October 2023 and arrears remaining static despite the wider macro-economic environment, the Board now has increased confidence that Group performance for the 2023/24 full-year will be ahead of current market expectations[1]. Profit before tax for the full year is now expected to be not less than £5.4m.

1. *FY2023/24 market expectations as at the date of this announcement of £30.1m of revenue and £5.0m of profit before tax.*

**For further information, please contact:**


**Time Finance plc**
Ed Rimmer, Chief Executive Officer 01225 474230
James Roberts, Chief Financial Officer 01225 474230

**Cavendish Securities plc (NOMAD and Broker)**
Ben Jeynes / Dan Hodkinson (Corporate Finance) 0207 220 0500
Michael Johnson / George Budd / Charlie Combe (Sales and ECM)

**Walbrook PR** 0207 933 8780
Paul Vann / Joe Walker 07768 807631
timefinance@walbrookpr.com


*This announcement contains inside information.*

**About Time Finance**:
Time Finance's purpose is to help UK businesses thrive and survive through the provision of flexible funding facilities. It offers a multi-product range for SMEs concentrating on asset, loan and invoice finance. While focussed on being an 'own-book' lender, the Group does retain the ability to broke-on deals where appropriate, enabling it to optimize business levels through market and economic cycles.

More information is available on the Company website: www.timefinance.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

TSTBPBJTMTTMTLJ