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Aurrigo International PLC
15 November 2023

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15 November 2023

Aurrigo International plc

("Aurrigo" or the "Company")

Confirmation of successful Placing to raise £3.84 million

Aurrigo International plc (AIM: AURR), a leading international provider of transport technology solutions, is pleased to announce that further to the Company's announcement earlier today, the Company has successfully completed its Placing to raise £3.84 million through the placing of an aggregate of 3,840,000 new ordinary shares of £0.002 each in the Company (the **"Placing Shares"**) with certain existing and new institutional and other investors at a price of 100 pence per Placing Share (the **"Issue Price"**).

The Issue Price represents a discount of approximately 32% per cent. to the middle market closing price of an ordinary share of £0.002 each in the Company (**"Ordinary Shares"**) on 14 November 2023. The Placing Shares, in aggregate, represent approximately 9.22% per cent. of the issued share capital of the Company prior to the Placing.

The Board are grateful for the support it has received from both existing and new shareholders to provide the Company with the ability to deliver its objectives in 2024.

Singer Capital Markets Advisory LLP is acting as nominated adviser and Singer Capital Markets Securities Limited is sole bookrunner in respect of the Placing.

Related Party Transaction

Certain Directors (the "**Participating Directors**") and Unicorn AIM VCT and Amati Global Investors Limited, as "substantial shareholders" (as defined in the AIM Rules for Companies) in the Company have participated in the Placing and such participation constituted related party transactions under Rule 13 of the AIM Rules.

The Independent Directors (being those who are not Participating Directors, being David Keene, Graham Keene and Joe Elliott) consider, having consulted with the Company's nominated adviser, Singer Capital Markets Advisory LLP, that the terms of the participation in the Placing by the Participating Directors and by each of Unicorn AIM VCT and Amati Global Investors Limited. are fair and reasonable insofar as the Shareholders are concerned.

The details of the Participating Directors' participation in the Placing are as follows:

Director	*Number of Ordinary Shares held as at the date of this Announcement*	*Number of Capital Raising Shares subscribed for*	*Resulting number of Ordinary Shares held immediately following Admission*	*Resulting holding as a percentage of the Enlarged Share Capital*
Penny Coates	312,500	47,500	360,000	0.79%
Andrew Cornish	210,000	20,000	230,000	0.51%
Lewis Girdwood	104,167	115,833	220,000	0.48%
Ian Grubb	5,000	12,000	17,000	0.04%

First Admission and Total Voting Rights

An application has been made to London Stock Exchange plc for the Placing Shares to be admitted to trading on AIM (**"First Admission"**). It is expected that First Admission will become effective and dealings in the First Placing Shares will commence at 8.00 a.m. on 20 November 2023. The issue and allotment of the First Placing Shares is conditional upon, among other things, Admission becoming effective and the placing agreement entered into between the Company and Singer (**"Placing Agreement"**) not being terminated in accordance with its terms.

Following First Admission, the Company's enlarged issued ordinary share capital will be 45,506,667. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

A further announcement will be made in relation to total voting rights in the Company's share capital following the completion of the Retail Offer.

Unless otherwise defined, the definitions in the announcement released earlier today apply herein.

This Announcement should be read in its entirety. In particular, you should read and understand the information provided in the "Important Notices" section below.

For further enquiries:

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About Aurrigo

Aurrigo is a leading international provider of transport technology solutions. Headquartered in Coventry, UK, it designs, engineers, manufactures and supplies autonomous vehicles and OEM products to the automotive and transport industries, particularly focusing on aviation. It is highly regarded as a specialist in autonomous and semi-autonomous technology solutions for the aviation, ground handling and cargo industries. Aurrigo has developed six types of autonomous vehicle to date, which can be utilised to reduce costs, resolve operational issues and tackle labour shortages, whilst also improving sustainability. Aurrigo has three divisions, Automotive Technology, Autonomous Technology and Aviation Technology.

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The Placing Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, pledged, transferred or delivered, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with the securities laws of any state or other jurisdiction of the United States.

No action has been taken by the Company, Singer Capital Markets, or any of their respective directors, officers, partners, agents, employees, affiliates, advisors, consultants or, in the case of Singer Capital Markets, persons connected with them as defined in the Financial Services and Markets Act 2000, as amended ("FSMA") (together, "Affiliates") that would permit an offer of the Placing Shares or possession or distribution of this Announcement or any other publicity material relating to such Placing Shares in any jurisdiction where action for that purpose is required. Persons receiving this Announcement are required to inform themselves about and to observe any restrictions contained in this Announcement.

Persons (including, without limitation, nominees and trustees) who have a contractual or other legal obligation to forward a copy of this Announcement should seek appropriate advice before taking any action.

This Announcement has not been approved by the Financial Conduct Authority or the London Stock Exchange.

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Certain statements in this Announcement are forward-looking statements, which include all statements other than statements of historical fact and which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "could", "may", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as of the date of such statements and, except as required by the FCA, the London Stock Exchange or applicable law, the Company, Singer Capital Markets and their respective Affiliates undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

No statement in this Announcement is intended to be a profit forecast and no statement in this Announcement should be interpreted to mean that earnings per share of the Company for the current or future financial years would necessarily match or exceed the historical published earnings per share of the Company.

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