RNS Number : 9719Y
Bluebird Merchant Ventures Limited
08 January 2020

Bluebird Merchant Ventures Ltd

(the "Company" or "Bluebird")

Notice of AGM

Bluebird Merchant Ventures (EPIC: BMV), announces that its Annual General Meeting (AGM) held at 9 a.m. on 28 December 2019 at 2nd Floor, Woodford House, Peter Street, St Helier, Jersey, JE2 4SP, all resolutions were duly passed.

Enquiries:

Bluebird Merchant Ventures Ltd **+44 (0) 7797 859986**
Jonathan Morley-Kirk, Non-Executive Chairman

www.bluebirdmv.com

@BluebirdIR

Notes to Editors

The Gubong mine was once the second largest producing gold mine in South Korea until its closure in 1971 when gold prices were US$40 per ounce. The mine consists of nine shallow dipping stacked veins. Although production was mainly from vein number six, five other veins were mined from 1928 until its closure. Over 17,000 metres of drilling was carried out over the years and there are over 120 kilometres of existing underground development.

The Kochang mine is a gold-silver mine that operated between 1928 and 1975 and produced over five million ounces of silver at over 1000 g/t and 110,000 ounces of gold at 19.6 g/t. This gold production was mainly derived from the three main veins at the North East end of the "Gold Mine" part of Kochang, with the majority of the silver production from the "Silver Mine" some 2.5 kilometres to the south west. The mine closed in 1975 when the gold price was USD 140 per ounce. Today the mine consists of three steeply dipping veins. Bluebird has opened up three kilometres of original development, taken over 400 samples and has confirmed process viability by carrying out initial metallurgical test work.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

RAGEANFXEEXEEEA