RNS Number : 5659T
Bluebird Merchant Ventures Limited
21 July 2020

Bluebird Merchant Ventures Ltd

(the "Company" or "Bluebird")

Change of Company Secretary

Bluebird Merchant Ventures (EPIC: BMV), the Korean focused gold development group is pleased to announce that Stuart Kemp has been appointed as the new Company Secretary.

The Company's registered address is Craigmuir Chambers, PO Box 71, Road Town, Tortola, VG1110, British Virgin Islands.

On the 18 June 2020, the Company announced an Exercise of Warrants with a further update on 26 June 2020. The shares resulting from the warrant exercise were delivered on 17 July 2020. PDMR Notifications are set out below.

Further detail of the warrants are set out below:

Monza Capital Ventures Ltd: 198,251 warrants at 2 pence per share; 99,126 warrants at 2.5 pence per share and 70,131 warrants at 3.5 pence per share;

Kensington Trust Singapore Ltd: 1,000,000 warrants at 2 pence per share; 500,000 warrants at 2.5 pence per share and 250,000 warrants at 3.5 pence per share;

Charles Barclay: 385,838 warrants at 2 pence per share;

Momentum Resources Ltd: 801,749 warrants at 2 pence per share; 400,874 warrants at 2.5 pence per share and 400,874 warrants at 3.5 pence per share.

Total Voting Rights

The total number of Ordinary Shares in issue is 388,032,022. Therefore the total number of voting rights in the Company is 388,032,022. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change of interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Company is a non-UK issuer for the purposes of the Disclosure Guidance and Transparency Rules. As such, a person must notify the issuer of the percentage of its voting rights he holds as a shareholder if the percentage of voting rights reaches, exceeds, or falls below 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75%. The Company will make public the notification within three trading days following receipt.

Previous Director/PDMR dealings were all announced via RNS on 1 April 2020, 21 January 2020, 9 July 2019 and 21 June 2019. Copies of PDMR Notifications are set out below.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU 596/2014 ("MAR").

Enquiries:

Bluebird Merchant Ventures Ltd jmk@bluebirdmv.com

Jonathan Morley-Kirk, Non-Executive Chairman

Notes to Editors

The Gubong mine was once the second largest producing gold mine in South Korea until its closure in 1971 when gold prices were US$40 per ounce. The mine consists of nine shallow dipping stacked veins. Although production was mainly from vein number six, five other veins were mined from 1928 until its closure. Over 17,000 metres of drilling was carried out over the years and there are over 120 kilometres of existing underground development.

The Kochang mine is a gold-silver mine that operated between 1928 and 1975 and produced over five million ounces of silver at over 1000 g/t and 110,000 ounces of gold at 19.6 g/t. This gold production was mainly derived from the three main veins at the North East end of the "Gold Mine" part of Kochang, with the majority of the silver production from the "Silver Mine" some 2.5 kilometres to the south west. The mine closed in 1975 when the gold price was USD 140 per ounce. Today the mine consists of three steeply dipping veins. Bluebird has opened up three kilometres of original development, taken over 400 samples and has confirmed process viability by carrying out initial metallurgical test work

PDMR Notifications

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Monza Capital Ventures Ltd
2	**Reason for the notification**	
a)	Position/status	A party associated with Aidan Bishop, Director
b)	Initial notification/Amendment	Initial notification
3	**Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51
4	**Details of the transaction(s): section to be repeated for (i) each**	

type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of financial instrument, type of financial instrument Identification code	Ordinary shares ISIN VGG118701058
b)	Nature of the transaction	Exercise of Warrants that was announced via RNS on 18 June 2020, 26 June 2020 and 21 July 2020
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 198,251 shares at 2 pence per share 99,126 shares at 2.5 pence per share 70,131 shares at 3 pence per share
d)	Aggregated information - Aggregated volume - Price	367,507 shares at 2.33 pence per share
e)	Date of the transaction	21-7-2020
f)	Place of the transaction	XLON

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Kensington Trust Singapore Ltd

2 Reason for the notification

a)	Position/status	A party associated with Colin Patterson, Director
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of financial instrument, type of financial instrument Identification code	Ordinary shares ISIN VGG118701058
b)	Nature of the transaction	Exercise of Warrants that was announced via RNS on 18 June 2020, 26 June 2020 and 21 July 2020
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 1,000,000 shares at 2 pence per share 500,000 shares at 2.5 pence per share 250,000 shares at 3 pence per share
d)	Aggregated information - Aggregated volume - Price	1,750,000 shares at 2.29 pence per share
e)	Date of the transaction	21-7-2020
f)	Place of the transaction	XLON

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Charles Barclay

2 Reason for the notification

a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a)	Description of financial instrument, type of financial instrument	Ordinary shares
	Identification code	ISIN VGG118701058
b)	Nature of the transaction	Exercise of Warrants that was announced via RNS on 18 June 2020, 26 June 2020 and 21 July 2020
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 385,838 shares at 2 pence per share
d)	Aggregated information - Aggregated volume - Price	n/a (single transaction)
e)	Date of the transaction	21-7-2020
f)	Place of the transaction	XLON

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Jonathan Morley-Kirk
2	**Reason for the notification**	
a)	Position/status	Non-Executive Chairman
b)	Initial notification/Amendment	Initial notification
3	**Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of financial instrument, type of financial instrument	Ordinary shares
	Identification code	ISIN VGG118701058
b)	Nature of the transaction	Sale of Shares announced via RNS on 1 April 2020
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 200,000 shares at 2.56 pence per share
d)	Aggregated information - Aggregated volume - Price	n/a (single transaction)
e)	Date of the transaction	31-3-2020

f)	Place of the transaction	XLON

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Jonathan Morley-Kirk

2 Reason for the notification

a)	Position/status	Non-Executive Chairman
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of financial instrument, type of financial instrument	Ordinary shares
	Identification code	ISIN VGG118701058
b)	Nature of the transaction	Sale of Shares announced via RNS on 21 January 2020
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 250,000 shares at 2.15 pence per share
d)	Aggregated information	n/a (single transaction)

	- Aggregated volume - Price	
e)	Date of the transaction	16-1-2020
f)	Place of the transaction	XLON

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Kensington Trust Singapore Ltd

2 Reason for the notification

a)	Position/status	A party associated with Colin Patterson, Director
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of financial instrument, type of financial instrument	Ordinary shares
	Identification code	ISIN VGG118701058
b)	Nature of the transaction	Purchase of Shares announced via RNS on 9 July 2019
c)	Price(s) and volume(s)	Price(s) (pence)

		Volume(s) 65,000 shares at 1.94 pence per share
d)	Aggregated information - Aggregated volume - Price	n/a (single transaction)
e)	Date of the transaction	5-7-2019
f)	Place of the transaction	XLON

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Kensington Trust Singapore Ltd

2 Reason for the notification

a)	Position/status	A party associated with Colin Patterson, Director
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of financial instrument, type of financial instrument	Ordinary shares

	Identification code	ISIN VGG118701058
b)	Nature of the transaction	Purchase of Shares announced via RNS on 21 June 2019
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 500,000 shares at 2.01 pence per share
d)	Aggregated information - Aggregated volume - Price	n/a (single transaction)
e)	Date of the transaction	19-6-2019
f)	Place of the transaction	XLON

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