RNS Number : 0511V
Bluebird Merchant Ventures Limited
04 August 2020

Bluebird Merchant Ventures Ltd

(the "Company" or "Bluebird")

PDMR/Director Dealing

Bluebird Merchant Ventures (EPIC: BMV), the Korean focused gold development group is pleased to announce a PDMR/Director Dealing, a share purchase by Kensington Trust Singapore Ltd ("Kensington"). Kensington is Bluebird's largest shareholder and is a party associated with CEO, Colin Patterson.

Kensington purchased 1,253,497 shares from Momentum Resources ("Momentum") that formed part of the shares issued to Momentum as a result of the Exercise of Warrants that was announced on 18 June 2020. Colin Patterson has a minority interest in Momentum and therefore is considered a related party.

The share purchase increases Kensington's stake to 69,930,300 shares, which represents 18% of the issued share capital. The PDMR Notification is set out below.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU 596/2014 ("MAR").

Enquiries:

Bluebird Merchant Ventures Ltd jmk@bluebirdmv.com

Jonathan Morley-Kirk, Non-Executive Chairman

PDMR Notification

1 Details of the person discharging managerial responsibilities/person closely associated

a)	Name	Kensington Trust Singapore Ltd

2 Reason for the notification

a)	Position/status	A party associated

		with Colin Patterson, Director
b)	Initial notification/Amendment	Initial notification

3 Details of the issuer; emission allowance market participant, auction platform, auctioneer or auction monitor

a)	Name	Bluebird Merchant Ventures Ltd
b)	LEI	213800QLGKFZHML52C51

4 **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**

a)	Description of financial instrument, type of financial instrument Identification code	Ordinary shares VGG118701058
b)	Nature of the transaction	Share Purchase
c)	Price(s) and volume(s)	Price(s) (pence) Volume(s) 626,749 at 2.0p 313,374 at 2.5p 313,374 at 3.0p

d)	Aggregated information - Aggregated volume - Price	1,253,497 at 2.38p per share
e)	Date of the transaction	04-8-2020
f)	Place of the transaction	XLON

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