RNS Number : 5999W
Alba Mineral Resources PLC
19 August 2020

Alba Mineral Resources plc

("Alba" or "the Company")

Issue of Ordinary Shares following Exercise of Conversion Rights

Alba Mineral Resources plc (AIM: ALBA), the diversified mineral exploration and development company, announces that it has received a notice of exercise from Bergen Global Opportunity Fund, LP (the "Investor") in respect of the convertible security previously issued (as announced on 3 March 2020) pursuant to the convertible securities issuance deed ("the Deed") the terms of which were announced on 24 February 2020. This represents the final conversion into shares under that previously issued convertible security.

Under the Deed, as a result of this notice of exercise 139,166,667 ordinary shares (the "Conversion Shares") fall to be issued at a conversion price of 0.06p in accordance with the terms of the Deed.

Application will be made for the Conversion Shares to be admitted to trading on AIM with admission expected to take place on or around 26 August 2020. The Conversion Shares will rank *pari passu* in all respects with all existing ordinary shares in the Company.

Following admission of the Conversion Shares, the Company's enlarged issued share capital will comprise 4,973,576,305 ordinary shares with voting rights. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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Alba's Project and Investment Portfolio

Project (commodity)	Location	Ownership
Mining Projects		
Amitsoq (graphite)	Greenland	90%
Clogau (gold)	Wales	90%
Inglefield (copper, cobalt, gold)	Greenland	100%
Limerick (zinc-lead)	Ireland	100%
Melville Bay (iron ore)	Greenland	51%
TBS (ilmenite)	Greenland	100%
Oil & Gas Investments		
Brockham (oil)	England	5%
Horse Hill (oil)	England	11.765%

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