

20 August 2020

Landore Resources Limited
("Landore Resources" or the "Company")

Results of General Meetings
and approval of Share Consolidation

Landore Resources Limited (AIM:LND) is pleased to announce that at the Company's Annual General Meeting ("**AGM**") and Extraordinary General Meeting ("**EGM**"), both of which were held earlier today, all resolutions proposed were passed by shareholders.

Full details of the voting results will be available on the Company's website, www.landore.com.

Following approval of the resolutions proposed at the EGM, further details of which are contained in the Circular dated 27 July 2020, the Company is pleased to announce that the Share Consolidation announced by the Company on 24 July 2020 will become effective at 6.00 p.m. today, with the number of issued ordinary shares of no par value each in the Company ("**Ordinary Shares**") being reduced by a multiple of 20. Dealings in the Company's existing Ordinary Shares will cease at this time.

The New Ordinary Shares will trade on AIM from 8.00 a.m. on 21 August 2020 under the new International Securities Identification Number code (ISIN) GG00BMX4VR69 and the SEDOL number BMX4VR6.

Upon the Share Consolidation becoming effective, the 478,222,223 existing warrants exercisable at 1 pence and the 7,142,857 existing warrants exercisable at 0.875 pence currently outstanding will be adjusted to 23,911,111 warrants exercisable at 20 pence and 357,142 warrants exercisable at 17.50 pence respectively. Similarly, following the Share Consolidation, the Company will have a total of 6,712,500 options outstanding.

Following the Share Consolidation and admission of the New Ordinary Shares to trading on AIM, the total number of shares in issue and voting rights in the Company will be 89,953,835, of which none are held in treasury. The figure of 89,953,835 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the share capital of the Company under the UK Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the circular sent to shareholders of the Company on 27 July 2020.

-ENDS-

For more information, please contact:

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