

01 September 2020

Reabold Resources plc
("Reabold" or the "Company")

Notice of Annual General Meeting ("AGM") [and Proposed Changes to Articles]

Reabold, the AIM investing company which focuses on investments in upstream oil and gas projects, announces that it has posted to shareholders a formal notice of AGM and explanatory circular ("the Circular"), together with a form of proxy. The AGM is to be held at the offices of Hill Dickinson LLP, The Broadgate Tower, 20 Primrose Street, London EC2A 2EW at 10.30 a.m. BST on 23 September 2020. Copies of the Circular and form of proxy are available on the Company's website: www.reabold.com

The AGM this year will be run as a closed meeting and the Company's shareholders ("the Shareholders") will not be able to attend due to restrictions on personal movement and social distancing measures implemented by the UK Government in response to the COVID-19 pandemic, which require that special measures be adopted for the AGM to protect the health and safety of the Shareholders.

Shareholders are therefore strongly encouraged to submit a proxy vote as soon as possible but, in any event, to be received not later than at 10.30 a.m. on 21 September 2020. Given the restrictions on attendance, members are strongly encouraged to appoint the 'Chair of the Meeting' as their proxy, rather than a named person, who will not be permitted to attend the meeting. Shareholders are also invited to submit questions in advance of the meeting via email at reabold@camarco.co.uk by no later than 5.00 p.m. on 18 September 2020. Responses to the questions will be made available on the Company's website following the conclusion of the AGM.

Proposed Changes to Articles

The Company proposes to adopt revised articles of association ("New Articles") to allow it to more efficiently deal with general meetings, including annual general meetings, in circumstances where physical meetings are prevented due to extreme events such as the current unprecedented circumstances caused by COVID-19. It is not the Board's intention to make use of the changes being proposed to the existing articles of association ("Existing Articles"), however the changes provide new definitions of physical, electronic and hybrid meetings to permit flexibility in the holding of future shareholder meetings in times where gatherings of large numbers of people are prohibited or limited, therefore, making allowance for remote attendance and the casting of votes by shareholders via

virtual meetings. The changes to the Company's Existing Articles are proposed as special resolution number 7 as set out in the notice of AGM. No other changes are being proposed in the New Articles.

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Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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