RNS Number : 2754D
Cobra Resources PLC
27 October 2020

For immediate release
27 October 2020

Cobra Resources plc

("Cobra" or the "Company")

Notice to Holders of Warrants with an exercise price of 2p per share

The Company wishes to advise that the accelerator clauses governing warrants associated with the IPO Placing Warrants issued on 12 November 2018; and the Placing Warrants issued on 13 January 2020, have now been triggered by the Company given that VWAP of the Company's share price was sustained at greater than 3p for five consecutive days. Friday 23rd October was the 5th consecutive day satisfying this condition and notice is now duly given to warrant holders.

In light of the logistical difficulties currently in place as the result of COVID-19 restrictions, the Directors have resolved to allow the holders of warrants until close of business on Monday 30 November 2020 to deliver notices of exercise and to accept notices of exercise by email.

Notices of exercise should be addressed to Ben Hodges, Company Secretary at bh@cobraplc.com. If any warrant holder has lost, or is unable to access their warrant certificate please contact Mr Hodges in the first instance.

Warrants for which notice of exercise is not received by 5pm on 30 November 2020 will be forfeited.

End

Enquiries:

Cobra Resources plc	Craig Moulton (Aus) Daniel Maling	+61 (0) 893164938 +44 (0) 758 003 2520
SI Capital Limited (Joint Broker)	Nick Emerson Sam Lomanto	+44 (0) 14 8341 3500

Peterhouse Capital Limited (Joint Broker)	Duncan Vasey Lucy Williams	+44 (0) 20 7469 0932

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

IOEPPGUGUUPUUPM