RNS Number : 2561E
Cobra Resources PLC
04 November 2020

For immediate release
4 November 2020

Cobra Resources plc

("Cobra" or the "Company")

PDMR Dealing and Block Listing Application

PDMR Dealing

Cobra, the mining exploration company focused on the Wudinna Gold Project in South Australia, announces that 2,000,000 ordinary shares will be issued to Craig Moulton, the Managing Director, upon successful completion of stage 1 of the Wudinna Gold Project, in accordance with the terms of his services agreement. The stage 1 work programme is expected to complete imminently and will see the Company secure its initial 50% stake in the project.

Application has been made to the UK Listing Authority and the London Stock Exchange for the 2,000,000 ordinary shares of 1p each to trade on The London Stock Exchange and to be admitted to The Official List. The 2,000,000 ordinary shares will rank equally with the existing issued shares of the Company.

Admission of the shares is expected to take place at 8.00 am on 10 November 2020.

Block Listing Application

For administrative purposes, application has also been made to The UK Listing Authority and The London Stock Exchange for a block listing of 106,182,623 ordinary shares of 1p each to trade on The London Stock Exchange and to be admitted to The Official List in respect of 106,182,623 warrants, all with an exercise price of 2p.

For the avoidance of doubt, the block listing application is only a cost-efficient administrative provision to ensure that the Company would not need to make multiple applications for admissions on each separate occasion, should any warrants be exercised by holders. It is not an application to list the warrants themselves on any regulated market. The warrants remain in uncertificated form and there are no changes to the terms and conditions of the warrants.

The 106,182,623 ordinary shares will rank equally with the existing issued shares of the Company. The block listing scheme will be known as "Warrants

with a 2p exercise price".

Admission of the shares is expected to take place at 8.00 am on 10 November 2020.

1.	Details of PDMR / person closely associated	
a)	Name	Craig Moulton
2.	Reason for the notification	
a)	Position / status	MD
b)	Initial notification /amendment	Initial notification
3.	Details of the issuer	
a)	Name	Cobra Resources plc
b)	LEI	213800XTW5PLLK72TQ57
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument	Ordinary Shares of 1p each
b)	Identification code of the Financial Instrument	ISIN for Cobra Resources plc: GB00BGJW5255
c)	Nature of the transaction	Vested share award
d)	Price(s) and volume(s)	Price: Nil Volume: 2,000,000

f)	Date of the transaction	4 November 2020
g)	Place of the transaction	XLON

Total Voting Rights

In conformity with DTR 5.6.1, the Company notifies that as at the date of this announcement, it has a single class of shares in issue being Ordinary Shares and that following the issue of the New Ordinary Shares to Mr Moulton, the total number of Ordinary Shares in issue will be 264,375,617. There are no Ordinary Shares held in treasury. Each Ordinary Share entitles the holder to a single vote at general meetings of the Company.

The figure of 264,375,617 Ordinary Shares may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

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Enquiries:

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