

6 November 2020

Landore Resources Limited

("Landore Resources" or the "Company")

Exercise of Warrants and Issue of Equity

Landore Resources Limited (AIM:LND) announces that it has received a notice to exercise warrants over a total of 533,223 Ordinary Shares ("Ordinary Shares") at an exercise price of 20 pence per Ordinary Share (the "Warrant Shares"), for which funds of £106,644.60 have been received by the Company. The exercised warrants were issued as part of the fundraising announced on 29 June 2020.

Application will be made for the admission of the Warrant Shares to trading on AIM ("Admission"). The Consideration Shares will rank pari passu with the existing Ordinary Shares and it expected that Admission will become effective at 8.00 a.m. on 12 November 2020.

Following Admission, the Company's issued share capital will consist of 90,714,791 Ordinary Shares with voting rights. Landore Resources does not hold any Ordinary Shares in treasury. This figure of 90,714,791 may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they require to notify their interest in, or a change to their interest in, the share capital of the Company under the UK Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

-ENDS-

For more information, please contact:

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