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Aukett Swanke Group PLC
09 November 2020

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Aukett Swanke Group Plc

Trading Update

Aukett Swanke Group Plc ("the Group"), the international group of architects, interior designers and associated engineers is pleased to provide the following update in respect of the financial year ended 30 September 2020.

The Group returned to profitability in the first half. However, Covid-19 has impacted the second half year such that the Group now expects to report a small loss for the full year, subject to any material audit adjustments.

Cash management has been strong with cash balances at 30 September 2020 of £992,000 (2019: £1,145,000). After deducting the final balance due on the Group's long-term loan, net funds increased to £837,000 (2019: £820,000).

Whilst the Board is comfortable with the Group's response to the ongoing pandemic, in terms of cost containment, it remains cautious on the pace and scale of future projects.

The Group expects to release the audited results for the year ended 30 September 2020 during January 2021.

Enquiries

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