RNS Number : 7538E
Cobra Resources PLC
10 November 2020

For immediate release
10 November 2020

Cobra Resources plc

("Cobra" or the "Company")

Warrant Exercises and previous Block Listing Application

On 4 November 2020 the Company announced that it had made a block listing application for warrants with an exercise price of 2p. After discussions with the FCA and due to the short exercise window the FCA advised that a block listing was not considered appropriate in the circumstances.

The Company has accordingly made applications to the UK Listing Authority and the London Stock Exchange for an initial 10,000,000 ordinary shares of 1p each ("Ordinary Shares") to trade on the London Stock Exchange and to be admitted to The Official List, reflecting exercises received to date. The 10,000,000 Ordinary Shares will rank equally with the existing issued shares of the Company.

Admission of the 10,000,000 Ordinary Shares is expected to take place at 8.00 am on 12 November 2020.

A further application has also been made to the UK Listing Authority and The London Stock Exchange for up to an additional 10,000,000 Ordinary Shares of 1p each to trade on the London Stock Exchange and to be admitted to the Official List in respect of the exercise of up to an additional 10,000,000 warrants with an exercise price of 2p. Any further Shares Ordinary shares so issued will rank equally with the existing issued shares of the Company.

The Company will confirm the precise number of additional Ordinary Shares to be admitted under the additional application on 12 November 2020 and it is expected that such additional Ordinary Shares will be admitted at 8.00 am on 13 November 2020.

Total Voting Rights

In conformity with DTR 5.6.1, the Company notifies that as at the date of this announcement, it has a single class of shares in issue being Ordinary Shares and that following the issue of the 10,000,000 new Ordinary Shares, the total number of Ordinary Shares in issue will be 274,375,617. There are no Ordinary

Shares held in treasury. Each Ordinary Share entitles the holder to a single vote at general meetings of the Company.

The figure of 274,375,617 Ordinary Shares may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The Company will make an additional announcement to update total voting rights when it announces the exact number of additional Ordinary Shares proposed to be admitted on 12 November 2020.

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