RNS Number : 7000X
Reabold Resources PLC
22 December 2023

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Reabold Resources plc

("**Reabold**" or the "**Company**")

ISS Supports the Board of Reabold and Recommends Shareholders Vote Against All Resolutions

Reabold, the oil & gas investing company with a diversified portfolio of exploration, appraisal and development projects, is pleased to provide the following update on the ISS Proxy Analysis & Benchmark Policy Voting Recommendations, as it relates to the Company's requisitioned general meeting to be held on 10 January 2024. ISS has recommended that shareholders VOTE AGAINST ALL proposed resolutions, consistent with the current Board's recommendation. The current Board would encourage shareholders to cast their vote at their earliest convenience to ensure their votes are received before the general meeting.

ISS Proxy Analysis & Benchmark Policy Voting Recommendations concluded that:

"The Dissident's allegations lack any detail and were disclosed very close to the date of the General Meeting. On the other hand, the response of the Board appears to address in detail the concerns raised by the Dissident. Overall, the Dissident has not made a sufficiently convincing case for the board changes. Consequently, none of the proposed shareholder resolutions warrant support."

Ends

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Notes to Editors

Reabold Resources plc has a diversified portfolio of exploration, appraisal and development oil & gas projects. Reabold's strategy is to invest in low-risk, near-term projects which it considers to have significant valuation uplift potential, with a clear monetisation plan, where receipt of such proceeds will be returned to shareholders and re-invested into further growth projects. This strategy is illustrated by the recent sale of the undeveloped Victory gas field to Shell, the proceeds of which are being returned to shareholders and re-invested.

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