RNS Number : 1250Y
Reabold Resources PLC
29 December 2023

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Reabold Resources plc

("**Reabold**" or the "**Company**")

Glass Lewis Recommends Shareholders Support the Board's Recommendation to Vote Against All Resolutions

Reabold, the oil & gas investing company with a diversified portfolio of exploration, appraisal and development projects, is pleased to provide the following update on the Glass Lewis Proxy Paper report, as it relates to the Company's requisitioned general meeting to be held on 10 January 2024. Glass Lewis has recommended that shareholders VOTE AGAINST ALL proposed resolutions, consistent with the current Board's recommendation.

The current Board would encourage shareholders to cast their vote at their earliest convenience to ensure their votes are received before the general meeting.

Sachin Oza, Co-CEO of Reabold, commented:

"We are pleased to note that the Glass Lewis Proxy Paper report, along with the ISS Proxy report, recommends that shareholders vote AGAINST ALL resolutions, consistent with the current Board's recommendation. We strongly encourage all shareholders to vote at their earliest convenience."

Ends

For further information, contact:

Reabold Resources plc c/o Camarco
Sachin Oza +44 (0) 20 3757 4980
Stephen Williams

Strand Hanson Limited - Nominated & Financial Adviser +44 (0) 20 7409 3494
James Spinney
James Dance
Rob Patrick

Stifel Nicolaus Europe Limited - Joint Broker +44 (0) 20 7710 7600
Callum Stewart
Simon Mensley
Ashton Clanfield

Cavendish - Joint Broker +44 (0) 20 7220 0500
Barney Hayward

Camarco +44 (0) 20 3757 4980
Billy Clegg
Rebecca Waterworth
Sam Morris

Notes to Editors

Reabold Resources plc has a diversified portfolio of exploration, appraisal and development oil & gas projects. Reabold's strategy is to invest in low-risk, near-term projects which it considers to have significant valuation uplift potential, with a clear monetisation plan, where receipt of such proceeds will be returned to shareholders and re-invested into further growth projects. This strategy is illustrated by the recent sale of the undeveloped Victory gas field to Shell, the proceeds of which are being returned to shareholders and re-invested.

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