RNS Number : 1251Y
Reabold Resources PLC
29 December 2023

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Reabold Resources plc

("Reabold" or the "Company")

Transaction in Own Shares

Reabold Resources plc, the oil & gas investing company with a diversified portfolio of exploration, appraisal and development projects, announces that, in accordance with the terms of its share buyback programme announced on 13 December 2023, it has purchased the following number of ordinary shares of 0.1 pence each in the capital of the Company ("**Ordinary Shares**") through Stifel Nicolaus Europe Limited ("**Stifel**"). The repurchased shares will be held in the Company's Treasury.

Date of purchase:	28 December 2023
Aggregate number of Ordinary Shares purchased:	8,850,000
Lowest price paid per Ordinary Share (pence per share):	0.1075 pence
Highest price paid per Ordinary Share (pence per share):	0.1150 pence
Volume weighted average price paid per Ordinary Share (pence per share):	0.1110 pence

Following the share buyback, the Company will have 10,281,854,858 Ordinary Shares in issue, and 192,830,349 Ordinary Shares held in Treasury.

The figure of 10,281,854,858 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation) as in force in the UK by virtue of the European Union (Withdrawal) Act 2018, the table below contains detailed information of the individual trades made by Stifel as part of the buyback programme.

Schedule of purchases:

Ordinary Shares purchased:	Reabold Resources plc (ISIN: GB00B95L0551)
Date of purchases:	28 December 2023
Investment firm:	Stifel Nicolaus Europe Limited

Individual transactions:

Transaction date and time	Number of shares	Transaction price	Trading venue

	purchased	(pence per share)	
28 December 2023, 08:05 AM	2,500,000	0.1150	LSE
28 December 2023, 11:36 AM	5,000,000	0.1100	LSE
28 December 2023, 03:33 PM	1,350,000	0.1075	LSE

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Notes to Editors

Reabold Resources plc has a diversified portfolio of exploration, appraisal and development oil & gas projects. Reabold's strategy is to invest in low-risk, near-term projects which it considers to have significant valuation uplift potential, with a clear monetisation plan, where receipt of such proceeds will be returned to shareholders and re-invested into further growth projects. This strategy is illustrated by the recent sale of the undeveloped Victory gas field to Shell, the proceeds of which are being returned to shareholders and re-invested.

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, as amended.

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