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Alba Mineral Resources PLC
10 January 2019

Alba Mineral Resources plc
("Alba" or "the Company")

Brockham Operations Update

Alba Mineral Resources plc (AIM: Alba), the diversified mineral exploration and development company, notes the announcement made today by Angus Energy, the operator of the Brockham Oil field under Production Licence ("PL") 235 (the "Operator"), which included an update on operations at Brockham.

In their announcement, the Operator stated that the commercial flow test programme at the Brockham Oil Field resumed on 4 January 2019, and further stated that:

- prior to shutting down operations for the Christmas period, the Company perforated the BR-X4Z well to provide communication between the reservoir and the well bore, with logging carried out to confirm the perforated intervals;

- a standard stimulation programme to bring the well into production, similar to the recent successful operations and testing programme at Horse Hill, is in progress; and

- an analytical update on the targeted pay zone, the Kimmeridge Layers of the BR-X4Z well, will be provided in due course.

Alba owns a direct 5 per cent interest in PL 235.

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Alba's Project & Investment Portfolio

Mining

Amitsoq *(Graphite, Greenland)*: Alba owns a 90 per cent interest in the Amitsoq Graphite Project in Southern Greenland and has an option over the remaining 10 per cent.

Clogau *(Gold, Wales)*: Alba owns a 90 per cent interest in Gold Mines of Wales Limited ("GMOW"), the ultimate owner of the Clogau Gold project situated in the Dolgellau Gold Belt in Wales.

Inglefield Land *(Copper, Cobalt, Gold)*: Alba owns 100 per cent of mineral exploration licence 2017/40 in north-west Greenland.

Limerick *(Base Metals, Ireland)*: Alba owns 100 per cent of the Limerick base metal project in the Republic of Ireland.

Melville Bay *(Iron Ore, Greenland)*: Alba is entitled to a 51 per cent interest in mineral exploration licence 2017/41 in Melville Bay, north-west Greenland. The licence area benefits from an existing inferred JORC resource of 67 Mt @ 31.4% Fe.

Thule Black Sands *(Ilmenite, Greenland)*: Alba owns 100 per cent of mineral exploration licences 2017/29 and 2017/39 in the Thule region, north-west Greenland.

Oil & Gas

Brockham *(Oil & Gas, UK)*: Alba has a direct 5 per cent interest in Production Licence 235, which comprises the previously producing onshore Brockham Oil Field.

Horse Hill *(Oil & Gas, UK)*: Alba holds a 18.1 per cent interest in Horse Hill Developments Limited, the company which has a 65 per cent participating interest and operatorship of the Horse Hill oil and gas project (licences PEDL 137 and PEDL 246 covering a total area of 142.9 km^2) in the UK Weald Basin.

Web: www.albamineralresources.com

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