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Cobra Resources PLC
21 February 2019

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For immediate release
21 February 2019

Cobra Resources plc

(Incorporated in England and Wales with company number 11170056)

Clarifying Announcement

Cobra Resources plc (the "**Company**") seeks to clarify the regulatory news service announcement released on 12 February 2019 relating to certain share options (the "**Options**") granted to the directors of the Company (the "**Grant**").

The Company wishes to clarify that (i) the Options are exercisable over a total of 2,017,008 ordinary shares of nominal value 1 pence each (the "**Ordinary Shares**") in the issued share capital of the Company (or the number of shares (of the same class or another class) as the Grant may be adjusted to relate to on a variation of the Company's share capital, such that the number of shares subject to the Grant shall be not less, in the aggregate, than 3 per cent. of the then-issued share capital of the Company), and (ii) that the Options are exercisable at 1.5 pence per Ordinary Share.

End

Enquiries:

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