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Alba Mineral Resources PLC
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Alba Mineral Resources plc
("Alba" or the "Company")

Assay Results at Thule Black Sands, Greenland, Confirms High Heavy Mineral Content

Alba Mineral Resources plc (AIM: ALBA) is pleased to announce testwork results from the maiden 2018 drilling campaign across the Company's 100% owned Thule Black Sands Project ("TBS") in north-west Greenland.

Highlights:

- **Assay results confirm a weighted average Total Heavy Mineral ("THM") content of 45.4%**
- **All samples taken were ilmenite-bearing, confirming a combined mineralised strike length of approximately 10 km**

Alba's Executive Chairman, George Frangeskides, commented:

"These testwork results from TBS, conducted in respect of mainly drill samples taken over the full length of our 10km of mineralised coastline, are very much in line with and reinforce the excellent THM grades achieved in our 2017 testwork."

"These results, achieved in our first full field season at TBS, give us great confidence as we move forward with our plans this year. Further testwork and independent resource estimation work are being undertaken, and we will announce the results of those further analyses as and when they become available."

Heavy Liquid Separation Sample Results

The samples taken from the drilling programme completed in the 2018 field season were dispatched to an independent, accredited laboratory in Canada.

Screening of oversize (+2mm) and clays (<53µm) was undertaken followed by heavy liquid separation of the sand fraction using a heavy liquid with a specific gravity of 2.93g/cm^3.

Table 1 (included in the appendix to this release) shows the results of the screening and heavy liquid separation. Table 2 (included in the appendix to this release) shows that the weighted average grades from samples collected equates to 21.0% Oversize (+2mm), 6.3% Clays (-53µm) and 45.4% THM (-2mm to +53 µm).

The further testwork being undertaken will determine the mineralogical assemblage of the THM including the in-situ ilmenite grade. The weighted average THM% of 45.4% from the 2018 drilling programme compares well with the weighted average THM% of 46.7% from the 2017 sampling programme, which involved a far shorter field campaign and the taking of fewer samples.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

Competent Person Declaration

The information in this release that relates to Exploration Results has been reviewed by Mr Howard Baker, Technical Director of Alba Mineral Resources Plc. Mr Baker is a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (Membership Number 224239) and a Competent Person as defined by the rules of International Reporting Codes that are aligned with CRIRSCO.

Howard Baker has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration targets, Exploration Results, Mineral Resources and Ore Reserves', also known as the JORC Code. The JORC code is a national reporting organisation that is aligned with CRIRSCO. Howard Baker consents to the inclusion in the announcement of the matters based on his information in the form and context in which they appear.

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Alba's Project & Investment Portfolio

Mining

Amitsoq *(Graphite, Greenland)*: Alba owns a 90 per cent interest in the Amitsoq Graphite Project in Southern Greenland and has an option over the remaining

10 per cent.

Clogau *(Gold, Wales)*: Alba owns a 90 per cent interest in Gold Mines of Wales Limited ("GMOW"), the ultimate owner of the Clogau Gold project situated in the Dolgellau Gold Belt in Wales.

Inglefield Land *(Copper, Cobalt, Gold)*: Alba owns 100 per cent of mineral exploration licence ("MEL") 2017/40 and MEL 2018/25 in north-west Greenland.

Limerick *(Base Metals, Ireland)*: Alba owns 100 per cent of the Limerick base metal project in the Republic of Ireland.

Melville Bay *(Iron Ore, Greenland)*: Alba is entitled to a 51 per cent interest in MEL 2017/41 in Melville Bay, north-west Greenland. The licence area benefits from an existing inferred JORC resource of 67 Mt @ 31.4% Fe.

Thule Black Sands *(Ilmenite, Greenland)*: Alba owns 100 per cent of MEL 2017/29 in the Thule region, north-west Greenland.

Oil & Gas

Brockham *(Oil & Gas, UK)*: Alba has a direct 5 per cent interest in Production Licence 235, which comprises the previously producing onshore Brockham Oil Field.

Horse Hill *(Oil & Gas, UK)*: Alba holds an 11.765 per cent effective interest in the Horse Hill oil and gas project (licences PEDL 137 and PEDL 246 covering a total area of 142.9 km^2) in the UK Weald Basin.

Web: www.albamineralresources.com

Appendix

Table 1: Thule 1 SGS heavy Liquid Separation Results

Sample No.	THM (%)	OS >2mm (%)	Clay <53um (%)
301	37.2	30.7	7.3
302	51.5	14.2	7.0
305	60.2	7.6	5.7
306	51.8	9.6	14.3
307	15.5	39.9	9.4
308	23.7	24.8	12.5
309	61.0	8.8	4.7
310	57.6	6.4	6.3
311	35.4	28.9	8.8
312	46.9	15.0	7.9
313	44.0	25.8	2.6

314	53.5	9.4	2.3
315	57.1	6.6	1.6
316	50.0	13.0	3.5
317	52.0	8.3	3.1
318	54.2	3.2	6.2
319	46.4	10.1	8.6
320	63.7	6.6	2.5
321	34.0	34.4	6.8
322	57.9	5.4	9.4
323	45.0	13.0	13.7
324	46.5	21.5	2.8
325	44.5	26.6	5.9
328	46.9	15.6	3.7
329	52.9	16.3	3.3
330	41.9	28.4	5.7
332	25.7	29.4	9.0
333	43.4	28.7	4.0
334	49.9	13.9	6.7
335	38.0	29.0	4.2
336	43.3	21.0	9.0
337	42.8	25.1	4.5
338	47.4	23.8	5.6
339	36.6	31.0	6.7
341	42.6	18.2	1.9
342	55.3	16.4	2.8
343	52.8	23.5	2.3
344	55.0	17.0	4.3
345	37.5	34.9	4.6
346	33.6	34.3	5.4
347	57.3	14.7	2.5
350	61.2	14.7	3.1
351	48.5	23.3	4.4
352	47.8	22.6	8.5
353	51.3	12.6	8.0
354	50.6	17.8	7.3
355	45.1	25.8	9.2
356	44.4	21.7	9.6
357	34.4	34.1	9.6
358	44.0	26.6	9.6
359	52.7	7.3	11.2
360	32.2	33.3	6.6
361	38.8	30.6	5.1
362	62.9	2.3	10.0
363	53.1	13.5	7.2
364	31.3	37.1	3.6
365	40.7	26.6	3.7

366	43.1	16.3	4.6
367	49.7	20.6	3.0
368	25.2	38.7	2.9
369	31.5	42.4	2.8
370	43.1	23.3	4.6
371	16.6	66.7	2.5
372	48.3	16.3	5.2
373	28.3	28.0	13.2
374	45.8	20.3	6.4
375	44.6	10.3	4.7
378	46.0	13.7	2.8
379	36.9	21.7	2.5
380	37.2	26.6	3.9
381	33.0	39.0	3.7
382	27.3	38.0	4.2
383	52.1	16.4	4.2
384	41.9	16.5	0.8
385	36.1	41.8	2.1
386	51.2	18.9	1.8
388	37.0	28.1	9.0
389	39.2	8.4	9.0
390	38.1	21.1	7.6
391	34.7	20.4	5.6
392	92.2	0.2	0.1
393	40.0	5.5	4.6
394	42.8	26.0	5.4
395	28.6	15.1	10.7
396	36.2	3.3	2.5
397	79.8	3.5	0.5
398	33.6	39.1	8.0
399	45.5	29.0	3.6
400	54.0	12.5	3.8
802	45.6	20.3	6.6
807	46.3	29.8	5.5
810	48.9	12.7	18.2
811	62.4	14.1	3.0
814	57.3	10.1	6.6
817	24.6	43.2	12.0
818	50.3	16.9	9.3
825	53.5	16.1	11.5
827	61.0	6.6	10.1
829	63.5	8.8	12.2
831	46.4	23.1	7.1
834	21.5	54.0	8.5
835	31.1	36.5	15.5
844	56.1	7.7	11.7

846	51.0	19.7	5.2
851	21.2	31.2	6.3
853	23.1	47.5	10.8
854	41.8	11.5	3.0
855	17.6	44.8	9.2
861	35.4	20.8	8.5
862	38.4	27.0	10.6
864	47.0	14.1	9.1
865	32.1	34.5	7.5
867	52.7	16.4	6.6
869	49.8	22.0	4.6
870	50.6	21.7	5.3
871	42.4	18.6	5.2
872	39.4	16.9	11.2
873	25.5	50.7	1.4
874	37.4	32.3	5.3
875	35.0	40.7	4.3
876	51.5	17.3	4.2
877	64.1	3.3	6.0
878	32.2	32.8	9.6
879	38.2	30.1	4.3
880	40.6	21.2	6.7
881	25.6	40.1	5.0
884	9.3	67.3	11.3
885	49.3	26.0	6.4
886	25.7	45.8	4.1
887	51.2	5.2	8.4
889	44.5	32.9	4.2
890	59.2	16.5	3.6
891	46.6	21.2	7.9
895	19.4	53.5	4.6
896	47.4	30.9	4.5
899	45.3	22.1	5.8
900	49.5	20.3	5.5
908	64.3	1.3	4.7
909	31.1	30.5	3.1
910	24.9	37.1	5.8
911	61.2	1.2	5.5
912	63.5	3.0	3.4
913	31.9	45.9	3.4
914	65.7	1.8	4.7
915	63.1	6.2	4.9
916	64.8	4.8	1.8
917	52.6	16.2	3.2
918	52.9	7.7	3.1
957	62.2	6.8	9.8

962	53.2	16.9	7.2
963	65.7	3.1	6.6
964	21.6	32.9	9.0
965	35.8	31.8	8.6
966	57.4	6.2	10.0
967	47.6	29.4	5.5
968	58.6	7.1	7.3
969	53.6	11.6	13.6
972	60.4	2.9	9.6
973	57.3	12.1	6.6
974	64.9	4.6	8.8
975	50.6	10.8	7.0
976	53.1	11.3	4.8
977	55.6	18.7	10.6
978	24.0	43.0	6.2
979	26.0	17.0	10.6
980	56.6	2.6	11.1
981	51.2	14.2	8.6
982	59.6	9.9	6.1
983	44.1	26.8	9.2
984	57.1	17.6	5.4
1101	51.3	18.7	6.0
1102	50.8	13.3	5.5
1103	53.6	11.7	8.9
1104	51.8	13.4	7.8
1105	52.9	14.0	6.3
1108	60.2	13.3	7.2
1109	60.2	12.3	6.9
1110	49.0	15.7	8.8
1111	44.5	20.9	5.9
1112	59.4	5.9	3.1
1113	69.6	5.3	8.1
1114	48.8	13.6	5.3
1115	60.9	9.6	6.4
1116	23.5	36.8	7.1
1119	44.5	19.6	5.4
1120	35.9	32.9	6.7
1121	43.2	20.3	2.0

Table 2: Weighted Average Results

THM (%)	OS >2mm (%)	Clay <53um (%)
45.4	21.0	6.3

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