RNS Number : 7353T
Alba Mineral Resources PLC
22 March 2019

Alba Mineral Resources plc
("Alba" or "the Company")

Subscription of Shares by Directors

Alba Mineral Resources plc (AIM: ALBA) is pleased to announce that the Executive Chairman, George Frangeskides, has subscribed for a total of 8,333,333 shares in the Company and Non-Executive Director Michael Nott has subscribed for a total of 6,666,667 shares in the Company, each at a subscription price of £0.003 per share, being a premium of 27.7% above the closing mid-market price on 21 March 2019 of £0.00235 and a premium of 22.9% above the 20 trading day volume weighted average price ("VWAP") up to 21 March 2019 of £0.00244.

The subscription is conditional on the admission of the new ordinary shares to trading on AIM ("Admission").

The shareholdings of the directors in question both prior to and subsequent to this subscription are as follows:

Director	No. of shares	Subscription shares	Resultant no. of shares	% of issued share capital
George Frangeskides	29,559,957	8,333,333	37,893,290	1.16%
Michael Nott	45,720,563	6,666,667	52,387,230	1.60%

Admission to AIM

Application will be made for the 15,000,000 new ordinary shares to be admitted to trading on AIM, and it is expected that Admission will become effective at 8.00 a.m. on or around 29 March 2019. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission, the total number of ordinary shares in issue will be 3,276,601,946. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 3,276,601,946. This figure may be used by shareholders in the Company as the

denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Related Party Transaction

The subscriptions described above are deemed to be related party transactions for the purposes of Rule 13 of the AIM Rules. Mr Manuel Lamboley, being the sole independent director of the Company for the purposes of the subscription, considers, having consulted with the Company's Nominated Adviser, that the terms of the subscriptions are fair and reasonable in so far as shareholders are concerned.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

For further information please contact:

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George Frangeskides, Executive Chairman +44 20 7264 4366

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Alba's Project & Investment Portfolio

Mining

Amitsoq *(Graphite, Greenland)*: Alba owns a 90 per cent interest in the Amitsoq Graphite Project in Southern Greenland and has an option over the remaining 10 per cent.

Clogau *(Gold, Wales)*: Alba owns a 90 per cent interest in Gold Mines of Wales Limited ("GMOW"), the ultimate owner of the Clogau Gold project situated in the Dolgellau Gold Belt in Wales.

Inglefield Land *(Copper, Cobalt, Gold)*: Alba owns 100 per cent of mineral exploration licence ("MEL") 2017/40 and MEL 2018/25 in north-west Greenland.

Limerick *(Base Metals, Ireland)*: Alba owns 100 per cent of the Limerick base metal project in the Republic of Ireland.

Melville Bay *(Iron Ore, Greenland)*: Alba is entitled to a 51 per cent interest in MEL 2017/41 in Melville Bay, north-west Greenland. The licence area benefits from an existing inferred JORC resource of 67 Mt @ 31.4% Fe.

Thule Black Sands *(Ilmenite, Greenland)*: Alba owns 100 per cent of MEL 2017/29 in the Thule region, north-west Greenland.

Oil & Gas

Brockham *(Oil & Gas, UK)*: Alba has a direct 5 per cent interest in Production Licence 235, which comprises the previously producing onshore Brockham Oil Field.

Horse Hill *(Oil & Gas, UK)*: Alba holds an 11.765 per cent effective interest in the Horse Hill oil and gas project (licences PEDL 137 and PEDL 246 covering a total area of 142.9 km^2) in the UK Weald Basin.

Web: www.albamineralresources.com

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	**Details of the person discharging managerial responsibilities/person closely associated**	
a.	Name	(i) George Frangeskides (ii) Michael Nott
2	**Reason for notification**	
a.	Position/Status	(i) Executive Chairman (ii) Non-Executive Director
b.	Initial notification/ Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a.	Name	Alba Mineral Resources plc
b.	LEI	213800Z1BU53AWR9J329
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a.	Description of the	

	financial instrument, type of instrument Identification Code	Ordinary shares of 0.1p each ISIN: GB00B06KBB18
b.	Nature of the transaction	Subscription of ordinary shares
c.	Price(s) and volume(s)	<table><tr><th>Price(s) per share</th><th>Volume(s)</th></tr><tr><td>(i) £0.003 (ii) £0.003</td><td>(i) 8,333,333 (ii) 6,666,667</td></tr></table>
d.	Aggregated information - Aggregated Volume - Price	n/a
e.	Date of the transaction	22 March 2019
f.	Place of the transaction	AIM, London Stock Exchange

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