RNS Number : 7972F
Reabold Resources PLC
17 July 2019

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Reabold Resources Plc
("Reabold" or the "Company")

Completion of Parta Exploration Licence Farm-In

Reabold, the AIM investing company which focusses on investments in pre-cash flow upstream oil and gas projects, is pleased to note the announcement made by ADX Energy Ltd ("ADX") this morning, regarding the completion of the farm out of a 50 per cent. interest in the Parta Exploration Licence to Parta Energy Pty Ltd, which will earn its interest through funding the first US$1.5 million of a planned 3D seismic acquisition programme.

Danube Petroleum Limited, in which Reabold owns a 37.5 per cent. interest, will subsequently own 50 per cent. of the Parta exploration licence and 100 per cent. of the defined 19.4km^2 Sole Risk Area, which includes the Iecea Mare Production licence, where ADX is planning to commence drilling of the IM1 appraisal well in the coming weeks.

The full release issued by ADX Energy can be viewed here: https://adx-energy.com/documents/us1.5million-romanian-farm-in-completed.pdf

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