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Reabold Resources PLC
06 August 2019

6 August 2019

Reabold Resources Plc

("Reabold" or the "Company")

Capital Reduction Update

Reabold, the AIM investing company which focusses on investments in pre-cash flow upstream oil and gas projects, announces that, further to its announcement of 30 July 2019, at the direction hearing held yesterday, the High Court of Justice confirmed that the final hearing to confirm the Capital Reduction will take place on 27 August 2019.

Further announcements will be made in due course.

For further information please contact:

Reabold Resources plc	c/o Camarco
Stephen Williams	+44 (0) 20 3757 4980
Sachin Oza	
Strand Hanson Limited (Nominated and Financial Adviser)	
James Spinney	+44 (0)20 7409 3494
Rory Murphy	
James Dance	
Camarco	+44 (0) 20 3757 4980
James Crothers	
Ollie Head	

Billy Clegg

Whitman Howard Limited - Joint Broker +44 (0) 20 7659 1234

Nick Lovering

Grant Barker

Turner Pope Investments (TPI) Ltd - Joint Broker +44 (0) 20 3621 4120

Andy Thacker

Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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