RNS Number : 8911Z
Cobra Resources PLC
16 January 2024

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

16 January 2024

Cobra Resources plc
("Cobra" or the "Company")

Publication of Prospectus

Cobra, an exploration company focused on the Wudinna Gold and Rare Earth Project ("Wudinna") in South Australia, announces that it has today published a prospectus (the "Prospectus") in connection with the issuance of 74,010,000 ordinary shares of 1 pence each in the capital of the Company ("New Ordinary Shares"). As announced on 14 November 2023, the New Ordinary Shares comprise 52,010,000 ordinary shares issued as consideration to acquire the remaining 25% of Wudinna pursuant to the Wudinna Subdivision and Sale Agreement, and 22,000,000 ordinary shares issued pursuant to a placing announced on 15 November 2023.

A copy of the Prospectus has been submitted to the National Storage Mechanism and will shortly be available for inspection at https://data.fca.org.uk/#/nsm/nationalstoragemechanism.

Expected Timetable of Events

Applications have been made to the Financial Conduct Authority and it is expected that the admission of the New Ordinary Shares to the Official List by way of a Standard Listing will become effective on or before 8.00 a.m. on 19 January 2024 ("Admission"). The expected timetable of principal events for the Admission is set out below. All references to time in this announcement are to London time. Any changes to the expected timetable will be notified by the Company through an RIS.

Publication of this Prospectus	16 January 2024
Admission and commencement of unconditional dealings in the New Ordinary Shares	8.00 a.m. on 19 January 2024

CREST members' accounts credited in respect of the New Ordinary Shares (where applicable)	As soon as reasonably practicable on 19 January 2024
Share certificates despatched in respect of the New Ordinary Shares (where applicable)	within 10 Business Days of Admission

Enquiries:

Cobra Resources plc — via Vigo Consulting
Rupert Verco (Australia) — +44 (0)20 7390 0234
Dan Maling (UK)

SI Capital Limited (Joint Broker) — +44 (0)1483 413 500
Nick Emerson
Sam Lomanto

Global Investment Strategy (Joint Broker) — +44 (0)20 7048 9437
James Sheehan
James.sheehan@gisukltd.com

Vigo Consulting (Financial Public Relations) — +44 (0)20 7390 0234
Ben Simons
Kendall Hill

The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

Cobra is defining a unique multi-mineral resource at the Wudinna Gold and Rare Earth Project in South Australia's Gawler Craton, a tier one mining and exploration jurisdiction which hosts several world-class mines. Cobra's Wudinna tenements totalling 1,832 km^2, and other nearby tenement rights totalling 1,429 km^2, contain highly desirable and ionic rare earth mineralisation, amenable to low-cost, low impact in situ recovery mining, and critical to global decarbonisation.

Cobra's Wudinna tenements also contain extensive orogenic gold mineralisation and are characterised by potentially open-pitable, high-grade gold intersections, with ready access to infrastructure. Cobra has 22 orogenic gold targets outside of the current 279,000 Oz gold JORC Mineral Resource Estimate, and several iron oxide copper gold (IOCG) targets.

Follow us on social media:

LinkedIn: https://www.linkedin.com/company/cobraresourcesplc
Twitter: https://twitter.com/Cobra_Resources

Subscribe to our news alert service: https://cobraplc.com/news/

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

PDIBUGDBCXBDGSL