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Aukett Swanke Group PLC
19 February 2024

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Aukett Swanke Group Plc

("Aukett Swanke", "ASG", or, together with its subsidiaries, the "Group")

Artificial Intelligence Consortium

Aukett Swanke (AIM: AUK), the group providing Smart Buildings, Architectural and Design Services, is pleased to announce its participation in a consortium to develop an AI-Based Recommender System for Smart Energy Saving. The lead consortium member is a commercial spin-out from a UK research university. Other members of the consortium include two further UK universities and five commercial organisations, including engineering and construction companies.

The consortium has been advised that it has succeeded in the Innovate UK competition "Accelerating trustworthy AI: Phase 2 Collaborative R&D". The consortium will be awarded approximately £0.9 million from Innovate UK towards total project costs of approximately £1.2 million.

The project has a 12-month duration commencing March 2024.

Nick Clark, Chief Executive, commented:

"AI will inevitably be necessary to operate smart buildings, and users need to have confidence that AI decisions are reliable and trustworthy. While Aukett Swanke's share of the project costs and grant are not material to our financial results, we are excited to have been invited to join this impressively broad consortium of academia and industry, as the Group continues to explore additional opportunities to use Artificial Intelligence in pursuit of its smart buildings goals."

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About Aukett Swanke Group plc

Aukett Swanke has a strong foundation in architectural services and is on a transformative journey to become a London-listed provider of Smart Buildings and related services. ASG are uniquely positioned to ensure the technical systems that run modern premises are designed as an integral part of the structure, from the outset.

For more information go to https://www.aukettswankeplc.com

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