RNS Number : 9681N
Cobra Resources PLC
10 May 2024

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10 May 2024

Cobra Resources plc
("Cobra" or the "Company")

Director Shareholding

Cobra (LSE: COBR), an exploration company focused on the Wudinna Project in South Australia, announces it received notification on 8 May 2024 that on 7 May 2024, David Clarke, Director, Business Development and Asset Marketing of the Company, bought 2,224,800 ordinary shares of nominal value 1 pence each in the capital of the Company ("Ordinary Shares") at 1.08 pence per Ordinary Shares for a total consideration of £25,000.

Following this transaction, Mr Clarke is now interested in 68,060,966 Ordinary Shares, which represents 9.37% of the Company's existing issued Ordinary Share capital. The notification shown below, made pursuant to Article 19(3) of the Market Abuse (Amendment) (EU Exit) Regulations 2019 (SI 2019/310), provides further details.

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The person who arranged for the release of this announcement was Rupert Verco, Managing Director of the Company.

About Cobra

Cobra is defining a unique multi-mineral resource at the Wudinna Project in South Australia's Gawler Craton, a tier one mining and exploration jurisdiction which hosts several world-class mines. Cobra's Wudinna tenements totalling 1,832km^2, and other nearby tenement rights totalling 2,941km^2, contain highly desirable and ionic rare earth mineralisation amenable to low-cost, low impact in situ recovery mining, and critical to global decarbonisation. Cobra's greater Wudinna tenements are also prospective for uranium. Additionally, Cobra holds a 213km^2 exploration tenement in northern Tasmania which is also considered highly prospective for ionic rare earth mineralisation.

Cobra's Wudinna tenements also contain extensive orogenic gold mineralisation and are characterised by potentially open-pitable, high-grade gold intersections, with ready access to infrastructure. Cobra has 22 orogenic gold targets outside of the current 279,000 Oz gold JORC Mineral Resource Estimate, and several iron oxide copper gold (IOCG) targets.

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	David Clarke
2	**Reason for the notification**	
a)	Position/status	PDMR, David Clarke, Director, Business Development and Asset Marketing of the Company
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Cobra Resources plc
b)	LEI	213800XTW5PLLK72TQ57
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial	Ordinary shares of 1 pence each

	instrument, type of instrument Identification code	ISIN GB00BGJW5255
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s) Volumes 1.08 pence 2,224,800
d)	Aggregated information	N/A (Single transactions)
e)	Date of the transaction	7 May 2024
f)	Place of the transaction	XLON

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